

Registered Number 04755499

Abbey Wedding Warehouse Limited

Abbreviated Accounts

31 May 2012

Abbey Wedding Warehouse Limited

Registered Number 04755499

Company Information

Registered Office:

2B Commercial Road
Kirkstall
Leeds
LS5 3AQ

Reporting Accountants:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbey Wedding Warehouse Limited

Registered Number 04755499

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,363	2,780
		<u>2,363</u>	<u>2,780</u>
Current assets			
Stocks		4,950	4,725
Cash at bank and in hand		2,856	6,190
Total current assets		<u>7,806</u>	<u>10,915</u>
Creditors: amounts falling due within one year		(6,653)	(10,023)
Net current assets (liabilities)		1,153	892
Total assets less current liabilities		<u>3,516</u>	<u>3,672</u>
Provisions for liabilities		(472)	(556)
Total net assets (liabilities)		<u>3,044</u>	<u>3,116</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,042	3,114
Shareholders funds		<u>3,044</u>	<u>3,116</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2012

And signed on their behalf by:

K M Gordon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales of goods provided in the normal course of business. Revenue is recognised when the sale has been agreed.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2011	-	3,947
At 31 May 2012	-	<u>3,947</u>
Depreciation		
At 01 June 2011		1,167
Charge for year	-	417
At 31 May 2012	-	<u>1,584</u>
Net Book Value		
At 31 May 2012		2,363
At 31 May 2011	-	<u>2,780</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

K M Gordon had a loan during the year. The balance at 31 May 2012 was £(2,257) (1 June 2011 - £(3,541)), £17,836 was advanced and £16,552 was repaid during the year.