

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
Razamataz.Com Ltd

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for the year ended 30 September 2013**

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Razamataz.Com Ltd

Company Information
for the year ended 30 September 2013

DIRECTORS:

M L Leonard
Mrs J L Leonard
S Hartley

SECRETARY:

Mrs J L Leonard

REGISTERED OFFICE:

4 Derby Street
Colne
Lancashire
BB8 9AA

REGISTERED NUMBER:

04755322 (England and Wales)

ACCOUNTANTS:

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Abbreviated Balance Sheet
30 September 2013

	Notes	30/9/13 £	£	30/9/12 £	£
FIXED ASSETS					
Intangible assets	2		495,000		540,000
Tangible assets	3		<u>89,413</u>		<u>18,547</u>
			584,413		558,547
CURRENT ASSETS					
Stocks		226,839		243,671	
Debtors		567,975		294,155	
Cash at bank and in hand		<u>206,508</u>		<u>113,815</u>	
		1,001,322		651,641	
CREDITORS					
Amounts falling due within one year		<u>439,908</u>		<u>272,463</u>	
NET CURRENT ASSETS			<u>561,414</u>		<u>379,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,145,827		937,725
CREDITORS					
Amounts falling due after more than one year			(727,970)		(750,000)
PROVISIONS FOR LIABILITIES			<u>(12,709)</u>		<u>-</u>
NET ASSETS			<u><u>405,148</u></u>		<u><u>187,725</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>404,148</u>		<u>186,725</u>
SHAREHOLDERS' FUNDS			<u><u>405,148</u></u>		<u><u>187,725</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2014 and were signed on its behalf by:

M L Leonard - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>900,000</u>
AMORTISATION	
At 1 October 2012	360,000
Amortisation for year	<u>45,000</u>
At 30 September 2013	<u>405,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>495,000</u>
At 30 September 2012	<u>540,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	352,851
Additions	98,315
Disposals	(8,250)
At 30 September 2013	<u>442,916</u>
DEPRECIATION	
At 1 October 2012	334,304
Charge for year	27,449
Eliminated on disposal	(8,250)
At 30 September 2013	<u>353,503</u>
NET BOOK VALUE	
At 30 September 2013	<u>89,413</u>
At 30 September 2012	<u>18,547</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/13 £	30/9/12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **LOANS**

The directors have indicated that they will continue to support the company with their loan of £650,000 (2012: £750,000) included within creditors: amounts falling due after more than one year for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.