

Company Registration No 04755288 (England and Wales)

ACADEMIC SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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ACADEMIC SOLUTIONS LIMITED

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ACADEMIC SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		50,684		69,669	
Cash at bank and in hand		97,007		75,125	
		<u>147,691</u>		<u>144,794</u>	
Creditors amounts falling due within one year		<u>(134,005)</u>		<u>(142,020)</u>	
Total assets less current liabilities			<u>13,686</u>		<u>2,774</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			13,586		2,674
Shareholders' funds			<u>13,686</u>		<u>2,774</u>

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 January 2013


R Lorenz
Director

Company Registration No 04755288

ACADEMIC SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 Ultimate parent company

The ultimate controlling party is R Lorenz, the director and shareholder

4 Related party relationships and transactions

Other transactions

Included within other creditors is an amount of £30,280 (2011 - £31,695) which is due to R Lorenz, the director and shareholder. There are no repayment terms or interest due on this amount.

A dividend of £63,500 was paid to R Lorenz, as shareholder of the company.