

COMPANY REGISTRATION NUMBER 04755211

Amending

CARE SOLUTIONS (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MAY 2010

THURSDAY



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10/03/2011

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CARE SOLUTIONS (UK) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2010

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CARE SOLUTIONS (UK) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

| | |
|--------------------------|---|
| The director | E Van Dyk |
| Company secretary | Exceed Cosec Services Limited |
| Registered office | Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF |
| Accountants | Exceed UK Limited Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF |

CARE SOLUTIONS (UK) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 May 2010

PRINCIPAL ACTIVITIES

The company was incorporated on 7 May 2003. The principal activity of the company during the year was the provision of caring services.

DIRECTOR

The director who served the company during the year was as follows:

E Van Dyk

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

Signed by



E van Dyk

Director

Approved by the director on 08/03/2011

CARE SOLUTIONS (UK) LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS OF CARE SOLUTIONS (UK) LIMITED
YEAR ENDED 31 MAY 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



EXCEED UK LIMITED

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

08.03.2011

CARE SOLUTIONS (UK) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2010

| | Note | 2010 £ | 2009 £ |
|--|------|-----------------|-----------------|
| TURNOVER | | 57,239 | 66,552 |
| Cost of sales | | <u>8,425</u> | <u>12,019</u> |
| GROSS PROFIT | | 48,814 | 54,533 |
| Administrative expenses | | <u>23,302</u> | <u>30,135</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 25,512 | 24,398 |
| Tax on profit on ordinary activities | | <u>5,320</u> | <u>5,060</u> |
| PROFIT FOR THE FINANCIAL YEAR | | 20,192 | 19,338 |
| Balance brought forward | | 803 | 7 |
| Equity dividends paid | | <u>(20,990)</u> | <u>(18,541)</u> |
| Balance carried forward | | <u>5</u> | <u>804</u> |

The notes on pages 6 to 8 form part of these financial statements.

CARE SOLUTIONS (UK) LIMITED

BALANCE SHEET

31 MAY 2010

| | Note | 2010 £ | £ | 2009 £ |
|---|------|--------------|--------------|--------------|
| FIXED ASSETS | | | | |
| Tangible assets | 4 | | <u>892</u> | <u>795</u> |
| CURRENT ASSETS | | | | |
| Debtors | 5 | 474 | | - |
| Cash at bank | | <u>5,517</u> | | <u>2,845</u> |
| | | <u>5,991</u> | | <u>2,845</u> |
| CREDITORS: Amounts falling due within one year | 6 | <u>6,877</u> | | <u>2,835</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(886)</u> | <u>10</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>6</u> | <u>805</u> |
| CAPITAL AND RESERVES | | | | |
| Called-up equity share capital | 9 | | 1 | 1 |
| Profit and loss account | | | <u>5</u> | <u>804</u> |
| SHAREHOLDERS' FUNDS | | | <u>6</u> | <u>805</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 08-03-2011.

E VAN DYK
Director

Company Registration Number: 04755211

The notes on pages 6 to 8 form part of these financial statements

CARE SOLUTIONS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|--------------------|----------|
| Computer Equipment | - 33.33% |
| Office Equipment | - 25% |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CARE SOLUTIONS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2010

2. OPERATING PROFIT

Operating profit is stated after charging

| | 2010 | 2009 |
|------------------------------------|------------|------------|
| | £ | £ |
| Director's remuneration | 5,715 | 6,340 |
| Depreciation of owned fixed assets | <u>418</u> | <u>334</u> |

3. DIVIDENDS

Equity dividends

| | 2010 | 2009 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Paid during the year | | |
| Equity dividends on ordinary shares | <u>20,990</u> | <u>18,541</u> |

4. TANGIBLE FIXED ASSETS

| | Computer Equipment £ | Office Equipment £ | Total £ |
|-----------------------|----------------------------|--------------------------|--------------|
| COST | | | |
| At 1 June 2009 | 1,867 | 1,349 | 3,216 |
| Additions | <u>515</u> | <u>—</u> | <u>515</u> |
| At 31 May 2010 | <u>2,382</u> | <u>1,349</u> | <u>3,731</u> |
| DEPRECIATION | | | |
| At 1 June 2009 | 1,687 | 734 | 2,421 |
| Charge for the year | <u>183</u> | <u>235</u> | <u>418</u> |
| At 31 May 2010 | <u>1,870</u> | <u>969</u> | <u>2,839</u> |
| NET BOOK VALUE | | | |
| At 31 May 2010 | <u>512</u> | <u>380</u> | <u>892</u> |
| At 31 May 2009 | <u>180</u> | <u>615</u> | <u>795</u> |

5. DEBTORS

| | 2010 | 2009 |
|------------------|------------|----------|
| | £ | £ |
| Loan - E van Dyk | <u>474</u> | <u>—</u> |

CARE SOLUTIONS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2010

6. CREDITORS: Amounts falling due within one year

| | 2010 | 2009 |
|-----------------|--------------|--------------|
| | £ | £ |
| Corporation tax | 5,321 | 512 |
| Other creditors | <u>1,556</u> | <u>2,323</u> |
| | <u>6,877</u> | <u>2,835</u> |

7. TRANSACTIONS WITH THE DIRECTOR

At the Balance Sheet date the amount due by Ms Van Dyk was £474 (2009 £0) This loan was unsecured, interest free and payable by 28th February 2011

8 RELATED PARTY TRANSACTIONS

The company was under the control of Ms Van Dyk throughout the current year Ms Van Dyk is the managing director and sole shareholder

9. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2010 | | 2009 | |
|------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was Ms van Dyk, the director and shareholder of the company