

COMPANY REGISTRATION NUMBER 04755211

**CARE SOLUTIONS (UK) LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MAY 2007**

WEDNESDAY



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COMPANIES HOUSE

# **CARE SOLUTIONS (UK) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2007**

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**CARE SOLUTIONS (UK) LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	E Van Dyk
<b>Company secretary</b>	Exceed Cosec Services Limited
<b>Registered office</b>	33-35 Victoria Street Windsor Berkshire SL4 1HE
<b>Accountants</b>	Exceed (UK) Limited 33 - 35 Victoria Street Windsor Berkshire SL4 1HE

# CARE SOLUTIONS (UK) LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 MAY 2007

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2007

#### PRINCIPAL ACTIVITIES

The company was incorporated on 7 May 2003. The principal activity of the company during the year was the provision of caring services.

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 May 2007	At 1 June 2006
E Van Dyk	<u>1</u>	<u>1</u>

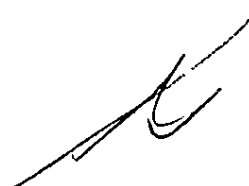
The director has formed a judgement at the time of approving the annual financial statements that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director has adopted the going concern basis in preparing the annual financial statements.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office  
33-35 Victoria Street  
Windsor  
Berkshire  
SL4 1HE

Signed by order of the director



EXCEED COSEC SERVICES LIMITED  
Company Secretary

Approved by the director on 18/03/08

**CARE SOLUTIONS (UK) LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF CARE SOLUTIONS**  
**(UK) LIMITED**  
**YEAR ENDED 31 MAY 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2007, set out on pages 4 to 8

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

EXCEED

EXCEED (UK) LIMITED

33 - 35 Victoria Street  
Windsor  
Berkshire  
SL4 1HE

18/12/08

# CARE SOLUTIONS (UK) LIMITED

## BALANCE SHEET

31 MAY 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>919</u>	<u>1,477</u>
<b>CURRENT ASSETS</b>			
Cash at bank		4,368	2,528
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>500</u>	<u>500</u>
<b>NET CURRENT ASSETS</b>		<u>3,868</u>	<u>2,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,787</u>	<u>3,505</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	5	<u>9,250</u>	<u>15,409</u>
		<u>(4,463)</u>	<u>(11,904)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	1	1
Profit and loss account		<u>(4,464)</u>	<u>(11,905)</u>
<b>DEFICIT</b>		<u>(4,463)</u>	<u>(11,904)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act


The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director and authorised for issue on

E VAN DYK  
Director

 18/03/2008

The notes on pages 6 to 8 form part of these financial statements

**CARE SOLUTIONS (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2007**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	- 33.33%
Office Equipment	- 25%

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 OPERATING PROFIT**

Operating profit is stated after charging

	2007	2006
	£	£
Director's emoluments	5,020	5,025
Depreciation of owned fixed assets	<u>559</u>	<u>606</u>

**CARE SOLUTIONS (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2007**

**3. TANGIBLE FIXED ASSETS**

	Computer Equipment £	Office Equipment £	Total £
<b>COST</b>			
At 1 June 2006 and 31 May 2007	<u>1,867</u>	<u>813</u>	<u>2,680</u>
<b>DEPRECIATION</b>			
At 1 June 2006	1,052	150	1,202
Charge for the year	<u>356</u>	<u>203</u>	<u>559</u>
At 31 May 2007	<u>1,408</u>	<u>353</u>	<u>1,761</u>
<b>NET BOOK VALUE</b>			
At 31 May 2007	<u>459</u>	<u>460</u>	<u>919</u>
At 31 May 2006	<u>815</u>	<u>663</u>	<u>1,478</u>

**4 CREDITORS: Amounts falling due within one year**

	2007 £	2006 £
Other creditors	<u>500</u>	<u>500</u>

**5. CREDITORS: Amounts falling due after more than one year**

	2007 £	2006 £
Other creditors	<u>9,250</u>	<u>15,409</u>

**6 TRANSACTIONS WITH THE DIRECTOR**

At the Balance Sheet date the amount due to Ms Van Dyk was £0 00 (2006 £5,408 68) This loan is unsecured, interest free with no fixed terms of repayment

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Ms Van Dyk throughout the current year Ms Van Dyk is the managing director and sole shareholder



**CARE SOLUTIONS (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2007**

**8 SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**CARE SOLUTIONS (UK) LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MAY 2007**

**The following pages do not form part of the statutory financial statements**

**CARE SOLUTIONS (UK) LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MAY 2007**

	2007 £	2006 £
<b>TURNOVER</b>	<b>54,549</b>	<b>27,717</b>
<b>COST OF SALES</b>		
Cost of Sales	<u>19,235</u>	<u>–</u>
<b>GROSS PROFIT</b>	<u><b>35,314</b></u>	<u><b>27,717</b></u>
<b>OVERHEADS</b>		
Administrative expenses	<u>27,914</u>	<u>19,536</u>
<b>OPERATING PROFIT</b>	<u><b>7,400</b></u>	<u><b>8,181</b></u>
Bank interest receivable	<u>41</u>	<u>29</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<u><b>7,441</b></u>	<u><b>8,210</b></u>

# CARE SOLUTIONS (UK) LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2007

	2007		2006
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Personnel costs</b>			
Directors salaries		5,020	5,025
<b>Establishment expenses</b>			
Rent	4,626		4,517
Insurance	—		228
Repairs and maintenance	<u>569</u>		<u>—</u>
		5,195	<u>4,745</u>
<b>General expenses</b>			
Motor expenses	764		1,421
Travel	7,570		2,209
Telephone	1,772		1,675
Office expenses	1,667		1,107
Computer expenses	—		160
Printing, stationery and postage	268		183
Client Expenses	532		1,234
Advertising	1,130		361
Legal and professional fees	2,650		575
Accountancy fees	599		148
Depreciation	<u>559</u>		<u>606</u>
		17,511	<u>9,679</u>
<b>Financial costs</b>			
Bank charges		<u>188</u>	<u>87</u>
		<u>27,914</u>	<u>19,536</u>
<b>INTEREST RECEIVABLE</b>			
Bank interest receivable		<u>41</u>	<u>29</u>