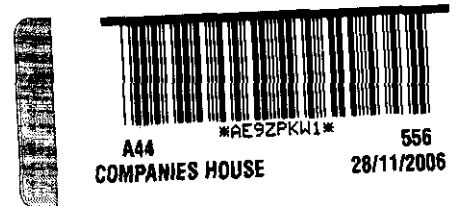


COMPANY REGISTRATION NUMBER 04755211

CARE SOLUTIONS (UK) LIMITED
FINANCIAL STATEMENTS
31 MAY 2006



CARE SOLUTIONS (UK) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2006

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CARE SOLUTIONS (UK) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	E Van Dyk
Company secretary	Exceed Cosec Services Limited
Registered office	33-35 Victoria Street Windsor Berkshire SL4 1HE
Accountants	Exceed (UK) Limited 33 - 35 Victoria Street Windsor Berkshire SL4 1HE

CARE SOLUTIONS (UK) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2006

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2006.

PRINCIPAL ACTIVITIES

The company was incorporated on 7 May 2003. The principal activity of the company during the year was the provision of caring services.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 May 2006	At 1 June 2005
E Van Dyk	<u>1</u>	<u>1</u>

The director has formed a judgement at the time of approving the annual financial statements that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director has adopted the going concern basis in preparing the annual financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
33-35 Victoria Street
Windsor
Berkshire
SL4 1HE

Signed by order of the director



EXCEED COSEC SERVICES LIMITED
Company Secretary

Approved by the director on 24/11/06...

CARE SOLUTIONS (UK) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2006

	Note	2006 £	2005 £
TURNOVER		27,717	19,269
Distribution costs		361	—
Administrative expenses		<u>19,174</u>	<u>21,819</u>
OPERATING PROFIT/(LOSS)	2	8,182	(2,550)
Interest receivable		29	33
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>8,211</u>	<u>(2,517)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		8,211	(2,517)
Balance brought forward		<u>(20,115)</u>	<u>(17,598)</u>
Balance carried forward		<u>(11,904)</u>	<u>(20,115)</u>

The notes on pages 5 to 7 form part of these financial statements.

CARE SOLUTIONS (UK) LIMITED

BALANCE SHEET

31 MAY 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	3	1,478	672
CURRENT ASSETS			
Cash at bank		2,528	1,990
CREDITORS: Amounts falling due within one year	4	500	500
NET CURRENT ASSETS		2,028	1,490
TOTAL ASSETS LESS CURRENT LIABILITIES		3,506	2,162
CREDITORS: Amounts falling due after more than one year	5	15,409	22,276
		<u>(11,903)</u>	<u>(20,114)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	1	1
Profit and loss account		<u>(11,904)</u>	<u>(20,115)</u>
DEFICIT		<u>(11,903)</u>	<u>(20,114)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 24/11/06

E VAN DYK
Director



The notes on pages 5 to 7 form part of these financial statements.

CARE SOLUTIONS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33.33%
Office Equipment	- 25%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2006	2005
	£	£
Director's emoluments	5,025	5,774
Depreciation of owned fixed assets	<u>605</u>	<u>412</u>

CARE SOLUTIONS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2006

3. TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Equipment £	Total £
COST			
At 1 June 2005	1,149	120	1,269
Additions	<u>718</u>	<u>693</u>	<u>1,411</u>
At 31 May 2006	<u>1,867</u>	<u>813</u>	<u>2,680</u>
DEPRECIATION			
At 1 June 2005	550	47	597
Charge for the year	<u>—</u>	<u>605</u>	<u>605</u>
At 31 May 2006	<u>550</u>	<u>652</u>	<u>1,202</u>
NET BOOK VALUE			
At 31 May 2006	<u>1,317</u>	<u>161</u>	<u>1,478</u>
At 31 May 2005	<u>599</u>	<u>73</u>	<u>672</u>

4. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Other creditors	<u>500</u>	<u>500</u>

5. CREDITORS: Amounts falling due after more than one year

	2006 £	2005 £
Other creditors	<u>15,409</u>	<u>22,276</u>

6. TRANSACTIONS WITH THE DIRECTOR

At the Balance Sheet date the amount due to Ms Van Dyk was £5,408.68 (2005: £12,275.64). This loan is unsecured, interest free with no fixed terms of repayment.

7. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Van Dyk throughout the current year. Ms Van Dyk is the managing director and sole shareholder.

CARE SOLUTIONS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2006

8. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>