

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Aardvark Arts & Crafts Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Aardvark Arts & Crafts Ltd

Company Information  
for the Year Ended 31 May 2016

**DIRECTORS:**

B N Hanby  
Mrs L M Hanby  
Mrs M E Mackriell

**REGISTERED OFFICE:**

7 Soundwell Rd  
Staple Hill  
Bristol  
Avon  
BS16 4QG

**REGISTERED NUMBER:**

04755201 (England and Wales)

**ACCOUNTANTS:**

Norton Accountancy Ltd  
7 Soundwell Road  
Staple Hill  
Bristol  
BS16 4QG

Abbreviated Balance Sheet  
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		76,960		82,880
Tangible assets	3		<u>2,238</u>		<u>2,542</u>
			79,198		85,422
<b>CURRENT ASSETS</b>					
Stocks		59,391		63,131	
Debtors		20,090		30,690	
Cash at bank and in hand		<u>4,660</u>		<u>2,504</u>	
		84,141		96,325	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,986</u>		<u>46,050</u>	
<b>NET CURRENT ASSETS</b>			<u>40,155</u>		<u>50,275</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,353		135,697
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>119,078</u>		<u>134,169</u>
<b>NET ASSETS</b>			<u>275</u>		<u>1,528</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>175</u>		<u>1,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>275</u>		<u>1,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2016 and were signed on its behalf by:

B N Hanby - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>118,400</u>
<b>AMORTISATION</b>	
At 1 June 2015	35,520
Amortisation for year	<u>5,920</u>
At 31 May 2016	<u>41,440</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>76,960</u>
At 31 May 2015	<u>82,880</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	6,938
Additions	255
At 31 May 2016	<u>7,193</u>
<b>DEPRECIATION</b>	
At 1 June 2015	4,396
Charge for year	559
At 31 May 2016	<u>4,955</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>2,238</u>
At 31 May 2015	<u>2,542</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.