

Registered Number 04755201

Aardvark Arts & Crafts Ltd

Abbreviated Accounts

31 May 2012

Aardvark Arts & Crafts Ltd

Registered Number 04755201

Company Information

Registered Office:

7 Soundwell Rd

Staple Hill

Bristol

BS16 4QG

Aardvark Arts & Crafts Ltd

Registered Number 04755201

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	100,640	106,560
Tangible	3	3,176	3,432
		<u>103,816</u>	<u>109,992</u>
Current assets			
Stocks		60,620	64,642
Cash at bank and in hand		750	3,843
Total current assets		<u>61,370</u>	<u>68,485</u>
Creditors: amounts falling due within one year		(35,448)	(29,554)
Net current assets (liabilities)		25,922	38,931
Total assets less current liabilities		<u>129,738</u>	<u>148,923</u>
Creditors: amounts falling due after more than one year		(127,392)	(145,481)
Total net assets (liabilities)		<u>2,346</u>	<u>3,442</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,246	3,342
Shareholders funds		<u>2,346</u>	<u>3,442</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

B N Hanby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2011	<u>118,400</u>
At 31 May 2012	<u>118,400</u>
 Amortisation	
At 01 October 2011	11,840
Charge for year	<u>5,920</u>
At 31 May 2012	<u>17,760</u>
 Net Book Value	
At 31 May 2012	100,640

	At 30 September 2011	<u>106,560</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 October 2011			5,363
	Additions		-	<u>233</u>
	At 31 May 2012		-	<u>5,596</u>
	Depreciation			
	At 01 October 2011			1,931
	Charge for year		-	<u>489</u>
	At 31 May 2012		-	<u>2,420</u>
	Net Book Value			
	At 31 May 2012			3,176
	At 30 September 2011		-	<u>3,432</u>
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	