

Abbreviated Unaudited Accounts for the Year Ended 30 September 2011

for

Aardvark Arts & Crafts Ltd

MONDAY



A19DDRB6
A20 21/05/2012 #193
COMPANIES HOUSE

Aardvark Arts & Crafts Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2011

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Aardvark Arts & Crafts Ltd

Company Information
for the Year Ended 30 September 2011

DIRECTORS:

B N Hanby
Mrs L M Hanby
Miss M E Hanby

REGISTERED OFFICE:

7 Soundwell Rd
Staple Hill
Bristol
BS16 4QG

REGISTERED NUMBER:

04755201

ACCOUNTANTS:

Norton Accountancy Ltd
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Aardvark Arts & Crafts Ltd

Abbreviated Balance Sheet
30 September 2011

| | Notes | 30 9 11 £ | £ | 30 9 10 £ | £ |
|--|-------|---------------|----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 106,560 | | 112,480 |
| Tangible assets | 3 | | 3,432 | | 4,290 |
| | | | <u>109,992</u> | | <u>116,770</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 64,642 | | 59,651 | |
| Debtors | | - | | 79 | |
| Cash in hand | | 3,843 | | 2,538 | |
| | | <u>68,485</u> | | <u>62,268</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>29,554</u> | | <u>175,393</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>38,931</u> | | <u>(113,125)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 148,923 | | 3,645 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>145,481</u> | | <u>-</u> |
| NET ASSETS | | | <u>3,442</u> | | <u>3,645</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>3,342</u> | | <u>3,545</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,442</u> | | <u>3,645</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Aardvark Arts & Crafts Ltd

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/4/2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'B N Hanby', with a long horizontal stroke extending to the right.

B N Hanby - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1 October 2010 and 30 September 2011 | 118,400 |
| AMORTISATION | |
| At 1 October 2010 | 5,920 |
| Charge for year | 5,920 |
| At 30 September 2011 | 11,840 |
| NET BOOK VALUE | |
| At 30 September 2011 | 106,560 |
| At 30 September 2010 | 112,480 |

Aardvark Arts & Crafts Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 October 2010 | |
| and 30 September 2011 | <u>5,363</u> |
| DEPRECIATION | |
| At 1 October 2010 | 1,073 |
| Charge for year | <u>858</u> |
| At 30 September 2011 | <u>1,931</u> |
| NET BOOK VALUE | |
| At 30 September 2011 | <u>3,432</u> |
| At 30 September 2010 | <u>4,290</u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 30 9 11 £ <u>100</u> | 30 9 10 £ <u>100</u> |
|---------------------------------|----------|------------------------|----------------------------|----------------------------|
| Number | Class | | | |
| 100 | Ordinary | | | |