

Registration number 4754819

A & A Trading Co Ltd

Abbreviated accounts

for the year ended 30 November 2010



A & A Trading Co Ltd

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**Independent auditors' report to A & A Trading Co Ltd
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of A & A Trading Co Ltd for the year ended 30 November 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the director and the auditors

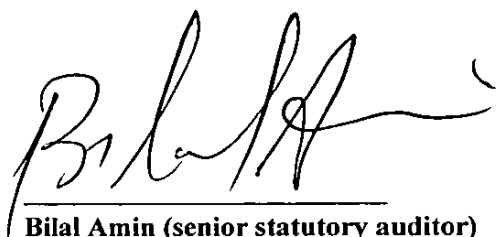
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Bilal Amin (senior statutory auditor)
For and on behalf of Almas Consulting Limited
Chartered Certified Accountants and
Registered Auditors**

Date: 2/6/2011

**195 Stoke Poges Lane
Slough
Berkshire
SL1 3LU**

A & A Trading Co Ltd

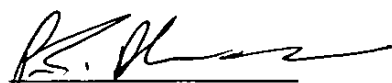
**Abbreviated balance sheet
as at 30 November 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,345,565		1,345,614
Investments	2		-		1
			<u>1,345,565</u>		<u>1,345,615</u>
Current assets					
Debtors		529,457		496,542	
Cash at bank and in hand		2		9,220	
		<u>529,459</u>		<u>505,762</u>	
Creditors: amounts falling due within one year	3	<u>(810,072)</u>		<u>(746,107)</u>	
Net current liabilities			<u>(280,613)</u>		<u>(240,345)</u>
Total assets less current liabilities			1,064,952		1,105,270
Creditors: amounts falling due after more than one year	4		<u>(659,717)</u>		<u>(751,415)</u>
Net assets			<u>405,235</u>		<u>353,855</u>
Capital and reserves					
Called up share capital	5		101,200		101,200
Other reserves			205,000		205,000
Profit and loss account			99,035		47,655
Shareholders' funds			<u>405,235</u>		<u>353,855</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on

and signed on its behalf by



P S Dhandwar
Director

Registration number 4754819

The notes on pages 3 to 6 form an integral part of these financial statements.

A & A Trading Co Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	150 years
Fixtures, fittings and equipment	-	20% reducing balance

1.4. Freehold investment property

The commercial warehouse owned by the company is regarded as an investment property and is included at its open market value. No depreciation is provided on this investment property. In accordance with the Financial Reporting Standard for Smaller Entities, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirement of The Companies Act that all properties should be depreciated. However the director considers that, because this property is not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

A & A Trading Co Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2010**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

A & A Trading Co Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2010**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 December 2009	1,345,808	1	1,345,809
At 30 November 2010	<u>1,345,808</u>	<u>1</u>	<u>1,345,809</u>
Depreciation and Provision for diminution in value			
At 1 December 2009	194	-	194
Charge for year and movement	49	1	50
At 30 November 2010	<u>243</u>	<u>1</u>	<u>244</u>
Net book values			
At 30 November 2010	<u>1,345,565</u>	<u>-</u>	<u>1,345,565</u>
At 30 November 2009	<u>1,345,614</u>	<u>1</u>	<u>1,345,615</u>

2.1. Investment details	2010 £	2009 £
Subsidiary undertaking	<u>-</u>	<u>1</u>

The company had acquired 1 ordinary share of £1 each at par, representing 50% of the issued share capital of Rossendale Shoe Co Ltd. After a period of non-trading, this company has now been struck off the register of Companies House. The cost of the investment is therefore written off.

3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following		
Secured creditors	<u>236,563</u>	<u>245,310</u>

A & A Trading Co Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2010

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4. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Secured creditors	<u>659,717</u>	<u>751,415</u>
Bank loan and overdraft is secured on the property of the company		
5. Share capital	2010 £	2009 £
Authorised		
100,000 Ordinary shares class A of £1 each	100,000	50,000
25,000 Ordinary shares class B of £1 each	25,000	25,000
25,000 Ordinary shares class C of 1 each	25,000	25,000
	<u>150,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares class A of £1 each	100,000	100,000
300 Ordinary shares class B of £1 each	300	300
900 Ordinary shares class C of 1 each	900	900
	<u>101,200</u>	<u>101,200</u>
Equity Shares		
100,000 Ordinary shares class A of £1 each	100,000	100,000
300 Ordinary shares class B of £1 each	300	300
900 Ordinary shares class C of 1 each	900	900
	<u>101,200</u>	<u>101,200</u>

Class A shares have full dividend and voting rights whereas Class B and Class C shares are non-voting shares. The dividend rights of Class B and Class C shares are to be determined from time to time by the Board of Directors.