

Registration number 4754819

**A & A Trading Co Ltd**  
**Abbreviated accounts**  
**for the year ended 30 November 2009**

TUESDAY



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COMPANIES HOUSE

# **A & A Trading Co Ltd**

## **Contents**

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 7</b>

**Independent auditors' report to A & A Trading Co Ltd  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of A & A Trading Co Ltd for the year ended 30 November 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditors**

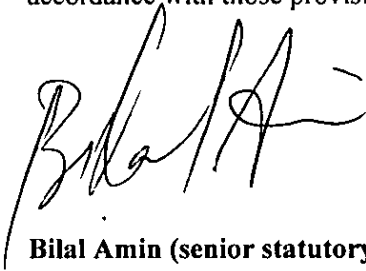
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Bilal Amin (senior statutory auditor)  
For and on behalf of Eton Consulting Limited  
Chartered Certified Accountants and  
Registered Auditors**

**195 Stoke Poges Lane  
Slough  
Berkshire  
SL1 3LU**

**26 July 2010**

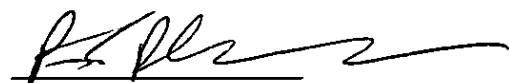
# A & A Trading Co Ltd

## Abbreviated balance sheet as at 30 November 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,345,614		1,345,676
Investments	2		1		1
			<u>1,345,615</u>		<u>1,345,677</u>
<b>Current assets</b>					
Debtors		496,542		545,430	
Cash at bank and in hand		9,220		-	
		<u>505,762</u>		<u>545,430</u>	
<b>Creditors: amounts falling due within one year</b>	3	(746,107)		(858,909)	
<b>Net current liabilities</b>			<u>(240,345)</u>		<u>(313,479)</u>
<b>Total assets less current liabilities</b>			1,105,270		1,032,198
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(751,415)</u>		<u>(831,665)</u>
<b>Net assets</b>			<u>353,855</u>		<u>200,533</u>
<b>Capital and reserves</b>					
Called up share capital	5		101,200		1,400
Other reserves			205,000		205,000
Profit and loss account			<u>47,655</u>		<u>(5,867)</u>
<b>Shareholders' funds</b>			<u>353,855</u>		<u>200,533</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 26 July 2010 and signed on its behalf by



**P S Dhandwar**  
Director

Registration number 4754819

The notes on pages 3 to 7 form an integral part of these financial statements.

## **A & A Trading Co Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 November 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	-
Fixtures, fittings and equipment	-	20% reducing balance

##### **1.4. Freehold investment property**

The company's commercial letting is regarded as an investment property and is included at its open market value. No depreciation is provided on freehold land. In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of the freehold investment property. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The director considers that the adoption of this policy is necessary to give a true and fair view.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

## **A & A Trading Co Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 November 2009**

continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

#### **1.8. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

**A & A Trading Co Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2009**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost/revaluation</b>			
At 1 December 2008	1,345,808	1	1,345,809
At 30 November 2009	<u>1,345,808</u>	<u>1</u>	<u>1,345,809</u>
<b>Depreciation and</b>			
At 1 December 2008	132	-	132
Charge for year	<u>62</u>	<u>-</u>	<u>62</u>
At 30 November 2009	<u>194</u>	<u>-</u>	<u>194</u>
<b>Net book values</b>			
At 30 November 2009	<u>1,345,614</u>	<u>1</u>	<u>1,345,615</u>
At 30 November 2008	<u>1,345,676</u>	<u>1</u>	<u>1,345,677</u>
 <b>2.1. Investment details</b>		<b>2009 £</b>	<b>2008 £</b>
Subsidiary undertaking		<u>1</u>	<u>1</u>

# A & A Trading Co Ltd

## Notes to the abbreviated financial statements for the year ended 30 November 2009

continued

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Rossendale Shoe Co Ltd	England	footwear wholesale	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Rossendale Shoe Co Ltd	99,880	81,514

The company holds 1 ordinary share of £1 each at par in the issued share capital of Rossendale Shoe Co Ltd. The company has taken exemption from the preparation of group accounts on the basis that the group qualifies as a small group under the definition of the Companies Act 1985. The last available financial results of this subsidiary are as stated above.

<b>3. Creditors: amounts falling due within one year</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
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Creditors include the following

Secured creditors	<u>245,310</u>	<u>220,366</u>
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<b>4. Creditors: amounts falling due after more than one year</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
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Creditors include the following

Secured creditors	<u>751,415</u>	<u>831,665</u>
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Bank loan and overdraft is secured on the property of the company



# A & A Trading Co Ltd

## Notes to the abbreviated financial statements for the year ended 30 November 2009

continued

5. Share capital	2009 £	2008 £
<b>Authorised</b>		
100,000 Ordinary shares class A of £1 each	100,000	50,000
25,000 Ordinary shares class B of £1 each	25,000	25,000
25,000 Ordinary shares class C of 1 each	25,000	25,000
	<u>150,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares class A of £1 each	100,000	200
300 Ordinary shares class B of £1 each	300	300
900 Ordinary shares class C of 1 each	900	900
	<u>101,200</u>	<u>1,400</u>
<b>Equity Shares</b>		
100,000 Ordinary shares class A of £1 each	100,000	200
300 Ordinary shares class B of £1 each	300	300
900 Ordinary shares class C of 1 each	900	900
	<u>101,200</u>	<u>1,400</u>

During the year the company issued 99800 Class A shares of £1 each at par for cash to increase the capital base of the company

Class A shares have full dividend and voting rights whereas Class B and Class C shares are non-voting shares. The dividend rights of Class B and Class C shares are to be determined from time to time by the Board of Directors