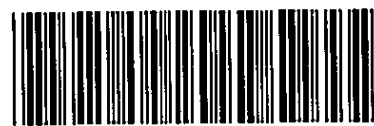


**Registration number 04754819**

**A & A Trading Co Ltd**

**Abbreviated accounts**

**for the period ended 31 May 2013**



\*A32GVZ0A\*

A26

25/02/2014

#240

COMPANIES HOUSE

## **A & A Trading Co Ltd**

### **Contents**

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 5</b>

**Independent auditors' report to A & A Trading Co Ltd  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of A & A Trading Co Ltd for the period ended 31 May 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditors**

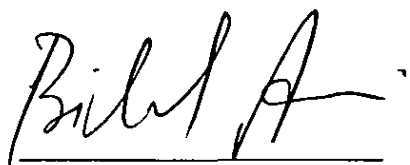
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Bilal Amin (senior statutory auditor)  
For and on behalf of Almas Consulting Ltd  
Accountants & Registered Auditors**

**195 Stoke Poges Lane  
Slough  
Berkshire  
SL1 3LU**

**19 February 2014**

**A & A Trading Co Ltd**

**Abbreviated balance sheet  
as at 31 May 2013**

		<b>31/05/13</b>		<b>30/11/11</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		920,367		920,525
<b>Current assets</b>					
Debtors		178,911		425,465	
Cash at bank and in hand		280		3,552	
		<u>179,191</u>		<u>429,017</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(476,474)</u>		<u>(682,722)</u>	
<b>Net current liabilities</b>			<u>(297,283)</u>		<u>(253,705)</u>
<b>Total assets less current liabilities</b>			623,084		666,820
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(473,204)</u>		<u>(580,350)</u>
<b>Net assets</b>			<u>149,880</u>		<u>86,470</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		143,156		101,200
Profit and loss account			6,724		(14,730)
<b>Shareholders' funds</b>			<u>149,880</u>		<u>86,470</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 19 February 2014 and signed on its behalf by



**P S Dhandwar**  
Director

**Registration number 04754819**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A & A Trading Co Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 May 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	150 years
Fixtures, fittings and equipment	-	20% reducing balance

##### **1.4. Freehold investment property**

The commercial warehouse owned by the company is regarded as an investment property and is included at its open market value. No depreciation is provided on this investment property. In accordance with the Financial Reporting Standard for Smaller Entities, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirement of The Companies Act that all properties should be depreciated. However the director considers that, because this property is not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

##### **1.7. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# A & A Trading Co Ltd

## Notes to the abbreviated financial statements for the period ended 31 May 2013

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 December 2011		920,808
Disposals	(441)	
At 31 May 2013		<u>920,367</u>
<b>Depreciation</b>		
At 1 December 2011		283
On disposals	(315)	
Charge for period	32	
At 31 May 2013	-	
<b>Net book values</b>		
At 31 May 2013		<u>920,367</u>
At 30 November 2011		<u>920,525</u>
3. Creditors: amounts falling due within one year	31/05/13 £	30/11/11 £
Creditors include the following		
Secured creditors	<u>198,819</u>	<u>237,504</u>
4. Creditors: amounts falling due after more than one year	31/05/13 £	30/11/11 £
Creditors include the following		
Secured creditors	<u>473,204</u>	<u>580,350</u>
Bank loan and overdraft is secured on the property of the company		

**A & A Trading Co Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 May 2013**

continued

<b>5. Share capital</b>	<b>31/05/13</b>	<b>30/11/11</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares class A of £1 each	100,000	100,000
300 Ordinary shares class B of £1 each	300	300
42,856 Ordinary shares class C of 1 each	42,856	900
	<u>143,156</u>	<u>101,200</u>
 <b>Equity Shares</b>		
100,000 Ordinary shares class A of £1 each	100,000	100,000
300 Ordinary shares class B of £1 each	300	300
42,856 Ordinary shares class C of 1 each	42,856	900
	<u>143,156</u>	<u>101,200</u>

On 16 October 2012 the company issued 41,956 ordinary shares of Class C of £1 each at par to increase the capital base of the company

Class A shares have full dividend and voting rights whereas Class B and Class C shares are non-voting shares. The dividend rights of Class B and Class C shares are to be determined from time to time by the Board of Directors