

Registration number 4754819

A & A Trading Co Ltd

Abbreviated accounts

for the period ended 30 November 2008

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A & A Trading Co Ltd

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**Independent auditors' report to A & A Trading Co Ltd
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of A & A Trading Co Ltd for the period ended 30 November 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

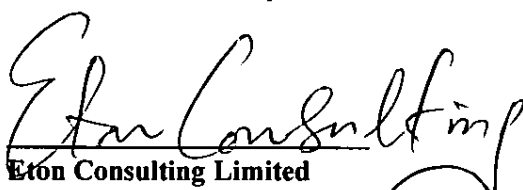
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Eton Consulting Limited
Chartered Certified Accountants and
Registered Auditors

17 June 2009

Eton Cottage
195 Stoke Poges Lane
Slough
Berkshire
SL1 3LU

A & A Trading Co Ltd

**Abbreviated balance sheet
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,345,676		1,345,764
Investments	2		1		1
			<u>1,345,677</u>		<u>1,345,765</u>
Current assets					
Debtors		545,430		544,595	
Cash at bank and in hand		-		24,656	
		<u>545,430</u>		<u>569,251</u>	
Creditors: amounts falling due within one year	3	(858,909)		(843,284)	
Net current			<u>(313,479)</u>		<u>(274,033)</u>
Total assets less current liabilities			1,032,198		1,071,732
Creditors: amounts falling due after more than one year	4		<u>(831,665)</u>		<u>(881,518)</u>
Net assets			<u>200,533</u>		<u>190,214</u>
Capital and reserves					
Called up share capital	5		1,400		1,400
Other reserves			205,000		205,000
Profit and loss account			<u>(5,867)</u>		<u>(16,186)</u>
Shareholders' funds			<u>200,533</u>		<u>190,214</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 17 June 2009 and signed on its behalf by



P S Dhandwar
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

A & A Trading Co Ltd

Notes to the abbreviated financial statements for the period ended 30 November 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	-
Fixtures, fittings and equipment	-	20% reducing balance

1.4. Freehold investment property

The company's commercial letting is regarded as an investment property and is included at its open market value. No depreciation is provided on freehold land. In accordance with the *Financial Reporting Standard for Smaller Entities*, no depreciation is provided in respect of the freehold investment property. This represents a departure from the *Companies Act 1985* requirements concerning the depreciation of fixed assets. The director considers that the adoption of this policy is necessary to give a true and fair view.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

A & A Trading Co Ltd

Notes to the abbreviated financial statements for the period ended 30 November 2008

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

A & A Trading Co Ltd

Notes to the abbreviated financial statements for the period ended 30 November 2008

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 December 2007	1,345,808	1	1,345,809
At 30 November 2008	1,345,808	1	1,345,809
Depreciation and			
At 1 December 2007	44	-	44
Charge for period	88	-	88
At 30 November 2008	132	-	132
Net book values			
At 30 November 2008	1,345,676	1	1,345,677
At 30 November 2007	1,345,764	1	1,345,765
2.1. Investment details		30/11/08	30/11/07
		£	£
Subsidiary undertaking		1	1

A & A Trading Co Ltd

Notes to the abbreviated financial statements for the period ended 30 November 2008

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Rossendale Shoe Co Ltd	England	footwear wholesale	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Rossendale Shoe Co Ltd	(99,880)	(81,514)

The company holds 1 ordinary share of £1 each at par in the issued share capital of Rossendale Shoe Co Ltd which was incorporated in November 2005 and commenced trading in January 2006. The company has taken exemption from the preparation of group accounts on the basis that the group qualifies as a small group under the definition of the Companies Act 1985. The latest financial results of this subsidiary are as stated above.

3. Creditors: amounts falling due within one year

30/11/08	30/11/07
£	£

Creditors include the following:

Secured creditors	<u>220,366</u>	<u>196,502</u>
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4. Creditors: amounts falling due after more than one year

30/11/08	30/11/07
£	£

Creditors include the following:

Secured creditors	<u>831,665</u>	<u>881,518</u>
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A & A Trading Co Ltd

**Notes to the abbreviated financial statements
for the period ended 30 November 2008**

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5. Share capital	2008	2007
	£	£
Authorised		
50,000 Ordinary shares class A of £1 each	50,000	50,000
25,000 Ordinary shares class B of £1 each	25,000	25,000
	<u>75,000</u>	<u>75,000</u>
Allotted, called up and fully paid		
200 Ordinary shares class A of £1 each	200	200
300 Ordinary shares class B of £1 each	300	300
	<u>1,400</u>	<u>1,400</u>
Equity Shares		
200 Ordinary shares class A of £1 each	200	200
300 Ordinary shares class B of £1 each	300	300
	<u>1,400</u>	<u>1,400</u>

Class A shares have full dividend and voting rights whereas Class B and Class C shares are non-voting shares. The dividend rights of Class B and Class C shares are to be determined from time to time by the Board of Directors.