

Registration number 4754819

**A & A Trading Co Ltd**  
**Abbreviated accounts**  
**for the year ended 31 May 2006**

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# **A & A Trading Co Ltd**

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**Independent auditors' report to A & A Trading Co Ltd  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of A & A Trading Co Ltd for the year ended 31 May 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

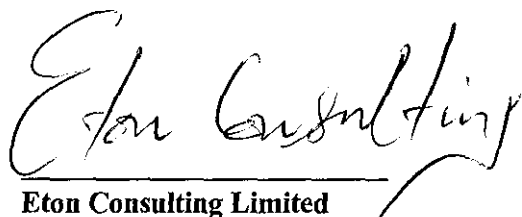
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 May 2006, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Eton Consulting Limited**  
**Chartered Certified Accountants and**  
**Registered Auditors**

**15 March 2007**

**Eton Cottage**  
**195 Stoke Poges Lane**  
**Slough**  
**Berkshire**  
**SL1 3LU**

**A & A Trading Co Ltd**

**Abbreviated balance sheet  
as at 31 May 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,140,367		1,140,367
Investments	2		<u>1</u>		<u>-</u>
			1,140,368		1,140,367
<b>Current assets</b>					
Debtors		753,624		533,389	
Cash at bank and in hand		<u>-</u>		<u>2,243</u>	
		753,624		535,632	
<b>Creditors: amounts falling due within one year</b>		<u>(1,028,829)</u>		<u>(856,071)</u>	
<b>Net current liabilities</b>			<u>(275,205)</u>		<u>(320,439)</u>
<b>Total assets less current liabilities</b>			865,163		819,928
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(742,725)</u>		<u>(773,495)</u>
<b>Net assets</b>			<u><u>122,438</u></u>		<u><u>46,433</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		1,400		1,400
Profit and loss account			<u>121,038</u>		<u>45,033</u>
<b>Shareholders' funds</b>			<u><u>122,438</u></u>		<u><u>46,433</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 15 March 2007 and signed on its behalf by



**P S Dhandwar**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **A & A Trading Co Ltd**

## **Notes to the abbreviated financial statements for the year ended 31 May 2006**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	-
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No depreciation is provided on freehold property. It is the company's policy to maintain this asset in a continual state of sound repair and, accordingly, the director considers that the life of this asset is so long and residual value so high that depreciation is insignificant.

#### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

#### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **1.7. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

# A & A Trading Co Ltd

## Notes to the abbreviated financial statements for the year ended 31 May 2006

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 June 2005	1,140,367	-	1,140,367
Additions	-	1	1
At 31 May 2006	<u>1,140,367</u>	<u>1</u>	<u>1,140,368</u>
<b>Net book values</b>			
At 31 May 2006	<u>1,140,367</u>	<u>1</u>	<u>1,140,368</u>
At 31 May 2005	<u>1,140,367</u>	<u>-</u>	<u>1,140,367</u>

2.1. Investment details	2006 £	2005 £
Subsidiary undertaking	<u>1</u>	<u>-</u>

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Rossendale Shoe Co Ltd	England	footwear wholesale	Ordinary	50%

The company holds 1 ordinary share of £1 each at par in the issued share capital of Rossendale Shoe Co Ltd which was incorporated in November 2005 and commenced trading in January 2006. The company has taken exemption from the preparation of group accounts on the basis that the group qualifies as a small group under the definition of the Companies Act 1985. The financial results of this subsidiary were not yet available.

3. Creditors: amounts falling due after more than one year	2006 £	2005 £
Creditors include the following:		
Secured creditors	<u>1,089,930</u>	<u>983,928</u>

# A & A Trading Co Ltd

## Notes to the abbreviated financial statements for the year ended 31 May 2006

..... continued

4. Share capital	2006 £	2005 £
<b>Authorised</b>		
50,000 Ordinary shares class A of £1 each	50,000	50,000
25,000 Ordinary shares class B of £1 each	25,000	25,000
25,000 Ordinary shares class C of 1 each	25,000	25,000
	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares class A of £1 each	200	200
300 Ordinary shares class B of £1 each	300	300
900 Ordinary shares class C of 1 each	900	900
	<u>1,400</u>	<u>1,400</u>
<b>Equity Shares</b>		
200 Ordinary shares class A of £1 each	200	200
300 Ordinary shares class B of £1 each	300	300
900 Ordinary shares class C of 1 each	900	900
	<u>1,400</u>	<u>1,400</u>

Class A shares have full dividend and voting rights whereas Class B and Class C shares are non-voting shares. The dividend rights of Class B and Class C shares are to be determined from time to time by the Board of Directors.