

**Report of the Directors and
Financial Statements
for the year ended 31 May 2011
for
Ease of Supply Ltd**

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Ease of Supply Ltd

Contents of the Financial Statements for the year ended 31 May 2011

	Page
Company Information	1
Report of the Directors	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Trading and Profit and Loss Account	8

Ease of Supply Ltd

Company Information for the year ended 31 May 2011

DIRECTORS.

Mr D C Rogers
Mr T Rogers

SECRETARY:

Mr T Rogers

REGISTERED OFFICE:

6 Cannors Close
Toft
Cambridge
CB3 7RZ

REGISTERED NUMBER:

4754561

ACCOUNTANTS:

Peter Reed Financial Services
39 Hillfield Road
Comberton
Cambridge
CB3 7DB

Ease of Supply Ltd

Report of the Directors for the year ended 31 May 2011

The directors present their report with the financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supply of food products

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2010 to the date of this report

Mr D C Rogers

Mr T Rogers

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D C Rogers', written over a horizontal line.

Mr D C Rogers - Director

12 September 2011

Ease of Supply Ltd

Report of the Accountants to the Directors of Ease of Supply Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages four to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in cursive script that reads "Peter Reed Financial Services".

Peter Reed Financial Services
39 Hillfield Road
Comberton
Cambridge
CB3 7DB

12 September 2011

Ease of Supply Ltd

Profit and Loss Account for the year ended 31 May 2011

	Notes	2011 £	2010 £
TURNOVER		87,992	91,771
Cost of sales		<u>67,716</u>	<u>70,688</u>
GROSS PROFIT		20,276	21,083
Administrative expenses		<u>25,267</u>	<u>36,430</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,991)	(15,347)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(4,991)</u>	<u>(15,347)</u>

The notes form part of these financial statements

Ease of Supply Ltd

Balance Sheet 31 May 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Stocks	4	1,894	2,649
Debtors	5	8,652	7,953
		<u>10,546</u>	<u>10,602</u>
CREDITORS			
Amounts falling due within one year	6	37,425	32,490
NET CURRENT LIABILITIES		<u>(26,879)</u>	<u>(21,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,879)</u>	<u>(21,888)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	(26,979)	(21,988)
SHAREHOLDERS' FUNDS		<u>(26,879)</u>	<u>(21,888)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12 September 2011 and were signed on its behalf by



Mr D C Rogers - Director

The notes form part of these financial statements

Ease of Supply Ltd

Notes to the Financial Statements for the year ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 OPERATING LOSS

The operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2011 nor for the year ended 31 May 2010

4 STOCKS

	2011 £	2010 £
Stocks	1,894	2,649

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	8,552	7,853
Other debtors	100	100
	8,652	7,953

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	3,492	6,593
Trade creditors	30,398	24,934
Tax	-	10
VAT	58	157
Other creditors	3,227	546
Accrued expenses	250	250
	37,425	32,490

Ease of Supply Ltd

Notes to the Financial Statements - continued for the year ended 31 May 2011

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8 RESERVES

	Profit and loss account £
At 1 June 2010	(21,988)
Deficit for the year	<u>(4,991)</u>
At 31 May 2011	<u><u>(26,979)</u></u>

9 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D C Rogers