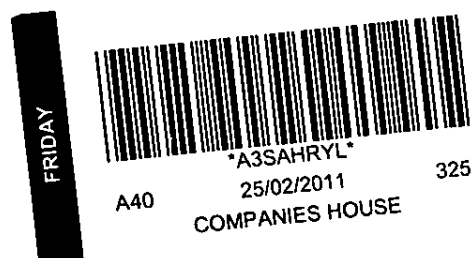


Abode Residential Surveyors Limited
(Formerly Abode Projects Limited)

Abbreviated financial statements
Registered Number 04754410
31 May 2010



Balance sheet
at 31 May 2010

	Note	2010	2009
		£	£
Tangible fixed assets	2	1,392	1,106
Current assets			
Debtors		11,931	4,264
Cash at bank and in hand		4,912	9,441
		<u>16,843</u>	<u>13,705</u>
Creditors amounts falling due within one year	3	(7,486)	(3,653)
Accruals		<u>(2,297)</u>	<u>(1,784)</u>
Net current liabilities/(assets)		7,060	8,268
Total assets less current liabilities		<u>8,452</u>	<u>9,374</u>
Provisions for liabilities and charges		(185)	(232)
Net assets		<u>8,267</u>	<u>9,142</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,167	9,042
Shareholders' funds – equity		<u>8,267</u>	<u>9,142</u>


These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the period in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibility for

- i) ensuring the company keeps proper accounting records which comply with section 386 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

These financial statements were approved by the board of directors on 21 February 2011 and were signed on its behalf by


Mr. A Gardiner
Director

Notes (forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the provision of valuation services

Fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost less the estimated residual value of tangible fixed assets by installments over their estimated useful economic lives as follows

Office equipment	25% reducing balance
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Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognized without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date except as otherwise required by the Financial Reporting Standard for Smaller Entities

2 Tangible fixed assets

	Office Equipment £
<i>Cost</i>	
As at 1 June 2009	2,341
Additions	1,028
As at 31 May 2010	3,369
<i>Amortization</i>	
As at 1 June 2009	1,235
Charge for the year	742
As at 31 May 2010	1,977
<i>Net book value</i>	
At 31 May 2010	1,392
At 31 May 2009	1,106

Notes *(continued)*

3 Creditors

The director's loan is unsecured, interest free and repayable on demand. The highest amount outstanding during the period was £261 (2009 £12,396). Credits to the account were business expenses incurred personally by the director of £520 (2009 £249) and a loan repayment to the company of £1,000 (2009 £13,000). £2,021 (2009 £159) in further advances arose during the period.

4 Called up share capital

	2010	2009
	£	£
<i>Allotted, called up and fully paid</i>		
Equity		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>