

## **Abode Residential Surveyors Limited**

Abbreviated financial statements

Registered Number 04754410

31 May 2011



**Balance sheet**  
*at 31 May 2011*

	Note	2011		2010	
		£	£	£	£
<b>Tangible fixed assets</b>	<b>2</b>		<b>682</b>		<b>1,392</b>
<b>Current assets</b>					
Debtors		<b>7,282</b>		<b>11,931</b>	
Cash at bank and in hand		<b>11,480</b>		<b>4,912</b>	
		<b>18,762</b>		<b>16,843</b>	
<b>Creditors' amounts falling due within one year</b>		<b>(18,739)</b>		<b>(7,486)</b>	
<b>Accruals</b>		<b>(1,335)</b>		<b>(2,297)</b>	
<b>Net current liabilities/(assets)</b>			<b>(1,312)</b>		<b>7,060</b>
<b>Total assets less current liabilities</b>			<b>(630)</b>		<b>8,452</b>
<b>Creditors' amounts falling due within one year</b>			<b>(1,563)</b>		<b>-</b>
<b>Provisions for liabilities and charges</b>			<b>(143)</b>		<b>(185)</b>
<b>Net assets</b>			<b>(2,336)</b>		<b>8,267</b>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		<b>100</b>		<b>100</b>
Profit and loss account			<b>(2,436)</b>		<b>8,167</b>
<b>Shareholders' funds – equity</b>			<b>(2,336)</b>		<b>8,267</b>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the period in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibility for

- i) ensuring the company keeps proper accounting records which comply with section 386 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

These financial statements were approved by the board of directors on 27 February 2012 and were signed on its behalf by



**Mr A Gardiner**  
*Director*

**Notes (forming part of the financial statements)**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

***Turnover***

Turnover represents the provision of valuation services

***Fixed assets and depreciation***

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost less the estimated residual value of tangible fixed assets by installments over their estimated useful economic lives as follows

Office equipment 25% reducing balance

***Taxation***

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognized without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by the Financial Reporting Standard for Smaller Entities

**2 Tangible fixed assets**

	Office Equipment £
<b><i>Cost</i></b>	
As at 1 June 2010 and 31 May 2011	<u>3,369</u>
<b><i>Amortization</i></b>	
As at 1 June 2010	1,977
Charge for the year	<u>710</u>
As at 31 May 2011	<u>2,687</u>
<b><i>Net book value</i></b>	
At 31 May 2011	<u>682</u>
At 31 May 2010	<u>1,392</u>

**Notes** *(continued)*

**3      Called up share capital**

	<b>2011</b>	2010
	<b>£</b>	£
<i>Allotted, called up and fully paid</i>		
Equity		
100 Ordinary shares of £ 1 each	<b>100</b>	100