

Registered number  
4754210

**Norbert Brainin Foundation**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**30 September 2011**

**Charity No 1099582**



**Norbert Brainin Foundation**  
**Report and accounts**  
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**Norbert Brainin Foundation**  
**Reference and administrative information**

**Trustees**

Keith Hatchick  
Sir John Shepherd KCVO CMG  
Mathias Hink

**Independent Examiner**

Kim Hewett  
We Love Accounts  
54 Benhams Drive  
Horley  
Surrey  
RH6 8QU

**Bankers**

SG Hambros  
41 Tower Hill  
London  
EC3N 4SG

**Solicitors**

Marshall Hatchick  
44 Welbeck Street  
London  
W1G 8DY

**Registered Office**

44 Welbeck Street  
London  
W1G 8DY

**Charity registered number**

1099582

## **Norbert Brainin Foundation**

**Registered number: 4754210**

### **Trustees' Report (Incorporating a Directors' Report)**

The trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and unaudited financial statements for the year ended 30 September 2010. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) 'Accounting and reporting by Charities' in preparing the annual report and financial statements of the charity.

#### **Structure, governance and management**

The charity is a charitable company limited by guarantee and was set up on 6 May 2003. The Foundation has two independent sister foundations, Norbert Brainin Foundation Inc, which is a Delaware Company registered with the IRS under Regulation 501c3 and Fondazione Camerata Asolo ("FCA") (formerly known as Fondazione Norbert Brainin). Both Foundations have similar objectives to the Norbert Brainin Foundation.

#### **Objectives and activities**

The charity is governed by its memorandum and articles of association. The principal objective is to establish a creative environment where today's great concert artists can work, independently or in collaboration, to document, apply and develop essential performance practices and traditions currently at serious risk of disappearing and pass them on to young performers of exceptional talent. Audio visual documentation, captured using specifically developed technology, will form the first digital archive and knowledge tool of its kind to be disseminated via the internet to benefit music students, professional musicians, musicologists and music lovers worldwide.

#### **Financial Review**

The Statement of Financial Activities for the period is set out on page 5 of the financial statements. The trustees have disbursed the majority of the income received to date on the support of the Fondazione Camerata Asolo either through direct donation or through supporting fundraising activities.

#### **Achievements and performance**

During the year the financial position of the Foundation has continued to be very carefully monitored by the trustees. A commitment to substantial funding was received from the Foundation Kingsbridge, although there has been a hiatus on its receipt, which has required the trustees to revise the operation of the proposed pilot phase and continue its very tight control on costs and expenses.

The trustees wish to record and thank the work of its artistic director, Clive Britton for all the work he has done over the period, without payment, which includes reporting to the trustees on a regular basis, exercising day to day management both for the Fondazione Camerata Asolo (FCA) and in conjunction with the Foundation's Trustees this Foundation, communicating with and developing working relationships with the Foundation's partners. In particular a very valuable pro bono partnership has been established with Mediaset Corporation, who have agreed to provide very valuable technological advice and support.

**Norbert Brainin Foundation**

**Registered number: 4754210**

**Trustees' Report (Incorporating a Directors' Report)**

**Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the trustees see fit

**Risk Review**

The trustees actively review the major operational and business risks faced by the Charity

**Reserves Policy**

The policy of the trustees is to donate charitable funds in the year in which they are received, subject to maintaining sufficient funds to support the Foundation's working capital requirements. The policy for the current year is to restore the Foundations working capital

**Plans for future periods.**

The Trustees plan to continue with the Charity's aims as set out in its mission statement

This report was approved by the board on 19th June 2012  
and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Keith Hatchick', with a long horizontal line extending to the right.

**Keith Hatchick**  
**Trustee**

**Norbert Brainin Foundation**

**Registered number: 4754210**

**Independent Examiner's Report to the Trustees of Norbert Brainin Foundation**

We report on the accounts of the Trust for the year to 30 September 2011, which are set out on pages 5 to 10

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under Part 16 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to -

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity's Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the Charities Act
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Kim Hewett  
We Love Accounts  
54 Benhams Drive  
Horley  
Surrey  
RH6 8QU



19 June 2012

**Norbert Brainin Foundation**  
**Statement of Financial Activities**  
**for the year ended 30 September 2011**

	Notes	2011 £	2010 £
<b>Incoming Resources</b>		-	-
Incoming Resources from Generated Funds		-	-
<b>Total Incoming Resources</b>		-	-
<b>Resources Expended</b>			
Charitable Activities Creation of a music school		-	(49)
Governance costs		(864)	(2,431)
<b>Total resources expended</b>		(864)	(2,480)
<b>Net movement in funds, being net income and expenditure for the year</b>		(864)	(2,480)
Total funds brought forward		(80,139)	(77,659)
<b>Total funds carried forward</b>		(81,003)	(80,139)

**Norbert Brainin Foundation**  
**Balance Sheet**  
**as at 30 September 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	6	-	-
<b>Current assets</b>			
Cash at bank and in hand		76	76
		<u>76</u>	<u>76</u>
<b>Creditors: amounts falling due within one year</b>	7	(12,192)	(11,328)
<b>Net current liabilities</b>		<u>(12,116)</u>	<u>(11,252)</u>
<b>Total assets less current liabilities</b>		<u>(12,116)</u>	<u>(11,252)</u>
<b>Creditors: amounts falling due after more than one year</b>	9	(68,887)	(68,887)
<b>Net liabilities</b>		<u>(81,003)</u>	<u>(80,139)</u>
<b>Unrestricted funds</b>		<u>(81,003)</u>	<u>(80,139)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

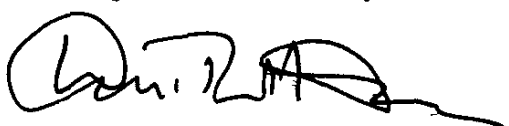
The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The notes on pages 7 to 10 form part of these financial statements

Approved by the trustees on 19 June 2012  
and signed on their behalf by



**Keith Hatchick**  
**Trustee**



**Norbert Brainin Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005

**1.2 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance
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**1.3 Income**

Donations are accounted for as received by the charity Sponsorship and funds generated from concerts are accounted for on a receivable basis

Legacies are included as part of incoming resources when monies are received, or when entitlement arises, provided it is reasonable certain they will be received and amounts can be measured with sufficient reliability

**1.4 Expenditure**

Charitable expenditure includes direct and indirect costs in furtherance of the charity's aims

Governance costs include those costs necessary for the governance of the charity

**1.5 Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities

**2 Direct charitable costs**

	2011 £	2010 £
Depreciation	-	49
	-	49

**3 Governance**

	2011 £	2010 £
Audit and accountancy	100	2,381
Bank charges	-	49
	100	2,430

**Norbert Brainin Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

<b>4 Net movement in funds for the year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>The net movement in funds for the year is stated after charging</b>		
Depreciation of tangible fixed assets - for use by the charity	-	49
	<u>-</u>	<u>49</u>

**5 Staff costs**  
No remuneration was paid to the trustees in the year. Furthermore, the charity has no other employees.

**6 Tangible fixed assets**

	<b>Fixtures, fittings &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2010	234	234
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 30 September 2011	<u>234</u>	<u>234</u>
<b>Depreciation</b>		
At 1 October 2010	234	234
Charge for the year	-	-
Surplus on revaluation	-	-
On disposals	-	-
At 30 September 2011	<u>234</u>	<u>234</u>
<b>Net book value</b>		
At 30 September 2011	<u>-</u>	<u>-</u>
At 30 September 2010	<u>-</u>	<u>-</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Accruals	100	2,850
Other creditors	12,092	8,478
	<u>12,192</u>	<u>11,328</u>

<b>8 Total funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
General funds		
At 1 October	(80,139)	(77,659)

**Norbert Brainin Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

Net movement in funds	(864)	(2,480)
At 30 September	<u>(81,003)</u>	<u>(80,139)</u>
<b>9 Creditors: amounts falling due after one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loans	<u>68,887</u>	<u>68,887</u>

**10 Related party transactions**

Trustees received no remuneration for their services as trustees

Included in creditors falling due within one year as 'other creditors' is an amount of £7,033 (2010 £7,033) and £5059 (2010 £1,445) , due to J Shepherd and K Hatchick respectively, trustees to the charity

Included in creditors falling due after one year as 'loans' is an amount of £68,887 (2010 £68,887) due to Mathias Hink, a trustee of the charity The loan is repayable after one year and interest is charged at 3%