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**Company registration number:04753415**

**ABBAY LODGE PROPERTIES LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 May 2014**

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**ABBAY LODGE PROPERTIES LTD****BALANCE SHEET****AS AT 31 May 2014**

|                                                  | Notes | £               | 2014 | £              | £               | 2013 | £               |
|--------------------------------------------------|-------|-----------------|------|----------------|-----------------|------|-----------------|
| <b>FIXED ASSETS</b>                              |       |                 |      |                |                 |      |                 |
| Tangible assets                                  | 2     |                 |      | 130,425        |                 |      | 130,500         |
|                                                  |       |                 |      | <u>130,425</u> |                 |      | <u>130,500</u>  |
| <b>CURRENT ASSETS</b>                            |       |                 |      |                |                 |      |                 |
| Cash at bank and in hand                         |       | 71,796          |      |                | 1,920           |      |                 |
|                                                  |       | <u>71,796</u>   |      |                | <u>1,920</u>    |      |                 |
| <b>CREDITORS</b>                                 |       |                 |      |                |                 |      |                 |
| Amounts falling due within one year              |       | <u>(30,398)</u> |      |                | <u>(20,142)</u> |      |                 |
| <b>NET CURRENT ASSETS</b>                        |       |                 |      | <u>41,398</u>  |                 |      | <u>(18,222)</u> |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |       |                 |      | 171,823        |                 |      | 112,278         |
| Creditors falling due after one year             |       |                 |      | (116,587)      |                 |      | (65,218)        |
| <b>NET ASSETS</b>                                |       |                 |      | <u>55,236</u>  |                 |      | <u>47,060</u>   |
| <b>CAPITAL AND RESERVES</b>                      |       |                 |      |                |                 |      |                 |
| Called-up equity share capital                   | 3     |                 |      | 1              |                 |      | 1               |
| Profit and loss account                          |       |                 |      | 55,235         |                 |      | 47,059          |
| <b>SHAREHOLDERS FUNDS</b>                        |       |                 |      | <u>55,236</u>  |                 |      | <u>47,060</u>   |

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 15 December 2014 and signed on its behalf.

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**K Herbert**

15 December 2014

The annexed notes form part of these financial statements.



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## ABBEY LODGE PROPERTIES LTD

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

#### 1. Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

##### Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery - 15% per annum reducing balance

##### Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

#### 2. Tangible fixed assets

|                            | Total          |
|----------------------------|----------------|
| <i>Cost</i>                |                |
| At start of period         | 130,500        |
| At end of period           | <u>130,500</u> |
| <i>Depreciation</i>        |                |
| Provided during the period | 75             |
| At end of period           | <u>75</u>      |
| <i>Net Book Value</i>      |                |
| At start of period         | 130,500        |
| At end of period           | <u>130,425</u> |

### 3. Share capital

|                            | <b>Allotted, issued<br/>and fully paid</b> |                   |
|----------------------------|--------------------------------------------|-------------------|
|                            | <b>2014<br/>£</b>                          | <b>2013<br/>£</b> |
| Ordinary shares of £1 each | 1                                          | 1                 |
| Total issued share capital | <u>1</u>                                   | <u>1</u>          |

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