

Registered number
4752888

Cutting Edge Lighting Technology Limited

Abbreviated Accounts

31 May 2008

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COMPANIES HOUSE

Cutting Edge Lighting Technology Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	<u>3,606</u>	<u>1,628</u>
		3,606	1,628
Current assets			
Stocks		10,927	16,382
Debtors		19,293	43,278
Cash at bank and in hand		<u>11,545</u>	<u>6,434</u>
		41,765	66,094
Creditors: amounts falling due within one year		<u>(43,626)</u>	<u>(64,768)</u>
Net current (liabilities)/assets		(1,861)	1,326
Total assets less current liabilities		<u>1,745</u>	<u>2,954</u>
Net assets		<u>1,745</u>	<u>2,954</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>1,743</u>	<u>2,952</u>
Shareholders' funds		<u>1,745</u>	<u>2,954</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr R Cutting
Director

Approved by the board on 12 September 2008

Cutting Edge Lighting Technology Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Cutting Edge Lighting Technology Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

2 Tangible fixed assets	£
Cost	
At 1 June 2007	3,003
Additions	3,180
Surplus on revaluation	-
Disposals	-
At 31 May 2008	<u>6,183</u>
Depreciation	
At 1 June 2007	1,375
Charge for the year	1,202
Surplus on revaluation	-
On disposals	-
At 31 May 2008	<u>2,577</u>
Net book value	
At 31 May 2008	<u>3,606</u>
At 31 May 2007	<u>1,628</u>

3 Share capital		2008	2007
		£	£
Authorised			
Ordinary shares of £1 each		100	100
0		-	-
		<u>100</u>	<u>100</u>
	2008	2007	2008
	No	No	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	2	2	2
0	-	-	-
	<u>2</u>	<u>2</u>	<u>2</u>