

**Copy for Registrar at
Companies House**

REGISTERED NUMBER: 04752527 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
HORIZONGLEN LIMITED**

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COMPANIES HOUSE

HORIZONGLEN LIMITED (REGISTERED NUMBER 04752527)

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FOR THE YEAR ENDED 31 MARCH 2011

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HORIZONGLEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS

Mr D J A Hallam
Mrs C E V Hallam

SECRETARY

Mr D J A Hallam

REGISTERED OFFICE

54 Lightwoods Hill
Smethwick
West Midlands
B67 5EB

REGISTERED NUMBER

04752527 (England and Wales)

ACCOUNTANTS

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

ABBREVIATED BALANCE SHEET
31 MARCH 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 556 | 129 |
| CURRENT ASSETS | | | |
| Debtors | | 153 | 14,856 |
| Cash at bank | | 31,204 | 33,698 |
| | | <u>31,357</u> | <u>48,554</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>5,447</u> | <u>16,446</u> |
| NET CURRENT ASSETS | | <u>25,910</u> | <u>32,108</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>26,466</u> | <u>32,237</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 4 | 4 |
| Profit and loss account | | 26,462 | 32,233 |
| SHAREHOLDERS' FUNDS | | <u>26,466</u> | <u>32,237</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 September 2011 and were signed on its behalf by



Mr D J A Hallam - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services and amounts receivable on partially completed contracts at the balance sheet date, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-------------------|
| COST | |
| At 1 April 2010 | 2,957 |
| Additions | 738 |
| Disposals | (490) |
| | <u>3,205</u> |
| At 31 March 2011 | |
| DEPRECIATION | |
| At 1 April 2010 | 2,828 |
| Charge for year | 311 |
| Eliminated on disposal | (490) |
| | <u>2,649</u> |
| At 31 March 2011 | |
| NET BOOK VALUE | |
| At 31 March 2011 | <u><u>556</u></u> |
| At 31 March 2010 | <u><u>129</u></u> |

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

4 Ordinary

Nominal
value
£1

2011
£

4

2010
£

4

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

4 TRANSACTIONS WITH DIRECTORS

Included within other creditors is a loan made by the directors to the company totalling £268 as at 31st March 2011 (2010 - £3,887)

The loan is as follows

| | £ |
|---|-------|
| D J A Hallam and Mrs C E Hallam | |
| Balance owed by company at start of year | 3,887 |
| Balance owed by company at end of year | 268 |
| Maximum balance owed by company during year | 746 |

5 CONTROLLING PARTY

The company is controlled by D J A Hallam and Mrs C Hallam who are directors of the company and the company's sole shareholders