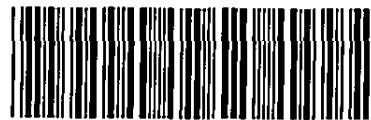


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
HORIZONGLEN LIMITED**

MONDAY



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COMPANIES HOUSE

HORIZONGLEN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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HORIZONGLEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS

Mr D J A Hallam
Mrs C E V Hallam

SECRETARY

Mr D J A Hallam

REGISTERED OFFICE

54 Lightwoods Hill
Smethwick
West Midlands
B67 5EB

REGISTERED NUMBER

04752527 (England and Wales)

ACCOUNTANTS

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

HORIZONGLEN LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		1,607		1,835
CURRENT ASSETS					
Debtors		12,197		17,905	
Cash at bank		26,275		2,434	
		<u>38,472</u>		<u>20,339</u>	
CREDITORS					
Amounts falling due within one year		<u>20,591</u>		<u>10,921</u>	
NET CURRENT ASSETS			<u>17,881</u>		<u>9,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,488</u>		<u>11,253</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,486</u>		<u>11,251</u>
SHAREHOLDERS' FUNDS			<u>19,488</u>		<u>11,253</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 August 2008 and were signed on its behalf by

Mr D J A Hallam - Director

David Hallam

The notes form part of these abbreviated accounts

HORIZONGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	2,446
Additions	511
At 31 March 2008	<u>2,957</u>
DEPRECIATION	
At 1 April 2007	611
Charge for year	739
At 31 March 2008	<u>1,350</u>
NET BOOK VALUE	
At 31 March 2008	<u>1,607</u>
At 31 March 2007	<u>1,835</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
2	Ordinary		<u>2</u>	<u>2</u>

HORIZONGLEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

4 TRANSACTIONS WITH DIRECTORS

Included within other creditors is a loan made by the directors to the company totalling £1,142 as at 31 March 2008 (2007 - £822).

The loan is as follows

D J A Hallam and Mrs C E Hallam	£
Balance owed by company at start of year	822
Balance owed by company at end of year	1,142
Maximum balance owed by company during year	1,142

5 CONTROLLING PARTY

The company is controlled by D J A Hallam and Mrs C Hallam who are directors of the company and the company's sole shareholders