

Registered Number 04752403

I.C. OPTICAL LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	981	1,226
		<u>981</u>	<u>1,226</u>
Current assets			
Stocks		3,300	3,500
Debtors		6,912	7,440
Cash at bank and in hand		777	7,793
		<u>10,989</u>	<u>18,733</u>
Creditors: amounts falling due within one year		<u>(11,947)</u>	<u>(19,934)</u>
Net current assets (liabilities)		<u>(958)</u>	<u>(1,201)</u>
Total assets less current liabilities		<u>23</u>	<u>25</u>
Total net assets (liabilities)		<u>23</u>	<u>25</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		13	15
Shareholders' funds		<u>23</u>	<u>25</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2017

And signed on their behalf by:

I J Clyne, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 20% on written down value

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	6,269
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>6,269</u>
Depreciation	
At 1 June 2015	5,043
Charge for the year	245
On disposals	-
At 31 May 2016	<u>5,288</u>
Net book values	
At 31 May 2016	<u>981</u>
At 31 May 2015	<u>1,226</u>

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