

Registered Number 04752403

I.C. OPTICAL LIMITED

Abbreviated Accounts

31 May 2012

I.C. OPTICAL LIMITED

Registered Number 04752403

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,952		2,045
Total fixed assets			1,952		2,045
Current assets					
Stocks		3,500		3,500	
Debtors		5,001		7,873	
Cash at bank and in hand		1,776		1,004	
Total current assets		10,277		12,377	
Creditors: amounts falling due within one year		(12,156)		(14,400)	
Net current assets			(1,879)		(2,023)
Total assets less current liabilities			73		22
Total net Assets (liabilities)			73		22
Capital and reserves					
Called up share capital			10		10
Profit and loss account			63		12
Shareholders funds			73		22

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

I J Clyne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% written down values

2 Tangible fixed assets

Cost	£
At 31 May 2011	5,520
additions	395
disposals	
revaluations	
transfers	
At 31 May 2012	<u>5,915</u>
Depreciation	
At 31 May 2011	3,475
Charge for year	488
on disposals	
At 31 May 2012	<u>3,963</u>
Net Book Value	
At 31 May 2011	2,045
At 31 May 2012	<u>1,952</u>