

PKF
Accountants and business advisors

NORTH DENES GARAGE LIMITED

Company Number: 4752171

ABBREVIATED ACCOUNTS

PERIOD ENDED 30 JUNE 2004



NORTH DENES GARAGE LIMITED

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF
NORTH DENES GARAGE LIMITED**

In accordance with the engagement letter dated 22 May 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company which comprise the abbreviated Balance Sheet and the related notes from the unaudited financial statements of the company prepared for shareholders.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Great Yarmouth, UK

11/12

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NORTH DENES GARAGE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Notes	2004 £
FIXED ASSETS		
Intangible	2	59,777
Tangible	3	19,921
		<u>79,698</u>
CURRENT ASSETS		
Stocks		94,048
Debtors		15,477
Cash at bank and in hand		314
		<u>109,839</u>
CREDITORS: amounts falling due within one year	4	(141,165)
NET CURRENT LIABILITIES		<u>(31,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,372</u>
CREDITORS: amounts falling due after more than one year	4	(58,265)
PROVISIONS FOR LIABILITIES AND CHARGES		(758)
NET LIABILITIES		<u>(10,651)</u>
CAPITAL AND RESERVES		
Called up share capital	5	2
Profit and loss account		(10,653)
		<u>(10,651)</u>

NORTH DENES GARAGE LIMITED
ABBREVIATED BALANCE SHEET (continued)
30 JUNE 2004

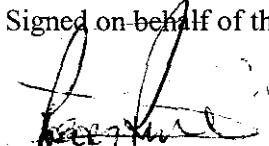
The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on 10 December 2004

Signed on behalf of the board of directors



R R Morris

Director



L G Morris

Director

NORTH DENES GARAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 30 JUNE 2004

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on the going concern basis despite the company showing net liabilities at 30 June 2004 of £2,220. The directors consider this to be appropriate due to the continued support of the directors through the director's current accounts.

(b) Turnover

Turnover comprises the invoice value of the sale of goods and repairs carried out, less value added tax.

(c) Intangible fixed assets

Intangible fixed assets relate to goodwill which is stated at cost and is being amortised over its estimated useful life of 20 years on a straight line basis.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	15 % reducing balance
Fixtures and fittings	10 % reducing balance
Computer equipment	33.33 % straight line

(e) Stocks

Stocks are stated at the lower of cost and net realisable value.

(f) Deferred taxation

Deferred tax is recognised in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognised where the basis of their recoverability is uncertain. Deferred tax is measured on a non-discounted basis.

(g) Pensions

The company operates a defined contribution pension scheme and the pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year.

NORTH DENES GARAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 30 JUNE 2004

2 INTANGIBLE FIXED ASSETS

	£
Cost	
Additions	63,200
At 30 June 2004	<u>63,200</u>
 Amortisation	
Charge for the period	3,423
At 30 June 2004	<u>3,423</u>
 Net book amount	
At 30 June 2004	<u><u>59,777</u></u>

3 TANGIBLE FIXED ASSETS

	£
Cost	
Additions	23,632
At 30 June 2004	<u>23,632</u>
 Depreciation	
Charge for the period	3,711
At 30 June 2004	<u>3,711</u>
 Net book amount	
At 30 June 2004	<u><u>19,921</u></u>

4 CREDITORS

Creditors amounting to **£99,438** are secured.

5 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid	
	£	No	£
Movements in period:			
Ordinary shares of £1 each	1,000	2	2
At 30 June 2004			
Ordinary shares of £1 each	1,000	2	2

During the period 2 ordinary shares with an aggregate nominal value of £1 each were issued for cash at par.