

Company Registration No. 04752143 (England and Wales)

RILWOOD ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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RILWOOD ASSOCIATES LTD

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RILWOOD ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		71,995		14,394
Current assets					
Debtors		1,325,361		1,129,155	
Cash at bank and in hand		105,483		120,377	
		<u>1,430,844</u>		<u>1,249,532</u>	
Creditors: amounts falling due within one year		<u>(1,046,920)</u>		<u>(762,128)</u>	
Net current assets			<u>383,924</u>		<u>487,404</u>
Total assets less current liabilities			<u>455,919</u>		<u>501,798</u>
Creditors: amounts falling due after more than one year			(14,663)		-
Provisions for liabilities			(4,045)		-
			<u>437,211</u>		<u>501,798</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>437,209</u>		<u>501,796</u>
Shareholders' funds			<u>437,211</u>		<u>501,798</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2015



Mr B Riley
Director



Mr W Underwood
Director

Company Registration No. 04752143

RILWOOD ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RILWOOD ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014	110,151
Additions	84,499
	<u>194,650</u>
At 31 December 2014	<u>194,650</u>
Depreciation	
At 1 January 2014	95,757
Charge for the year	26,898
	<u>122,655</u>
At 31 December 2014	<u>122,655</u>
Net book value	
At 31 December 2014	71,995
	<u>71,995</u>
At 31 December 2013	<u>14,394</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4 Ultimate parent company

The company was under the control of the directors throughout the current year.
The company is a wholly owned subsidiary of Combined Selection Ltd, a company incorporated in UK.