

Company Registration No. 04752143 (England and Wales)

RILWOOD ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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RILWOOD ASSOCIATES LTD

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RILWOOD ASSOCIATES LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		14,394		15,662
Current assets					
Debtors		1,129,155		933,983	
Cash at bank and in hand		120,377		47,188	
		<u>1,249,532</u>		<u>981,171</u>	
Creditors: amounts falling due within one year		<u>(762,128)</u>		<u>(492,953)</u>	
Net current assets			487,404		488,218
Total assets less current liabilities			<u>501,798</u>		<u>503,880</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			501,796		503,878
Shareholders' funds			<u>501,798</u>		<u>503,880</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2014


Mr B Riley
Director


Mr W Underwood
Director

Company Registration No. 04752143

RILWOOD ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RILWOOD ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	109,697
Additions	7,574
Disposals	(7,120)
At 31 December 2013	110,151
Depreciation	
At 1 January 2013	94,035
On disposals	(6,745)
Charge for the year	8,467
At 31 December 2013	95,757
Net book value	
At 31 December 2013	14,394
At 31 December 2012	15,662

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2