

COMPANY REGISTRATION NUMBER 4752143

RILWOOD ASSOCIATES LTD

ABBREVIATED ACCOUNTS

30 JUNE 2005



BURROW & CROWE

Chartered Accountants

8/9 Feast Field

Town Street

Horsforth

Leeds

LS18 4TJ

RILWOOD ASSOCIATES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

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RILWOOD ASSOCIATES LTD

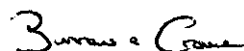
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF RILWOOD
ASSOCIATES LTD**

YEAR ENDED 30 JUNE 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2005, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BURROW & CROWE
Chartered Accountants

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21 October 2005

RILWOOD ASSOCIATES LTD
ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		<u>30,425</u>	<u>10,458</u>
CURRENT ASSETS			
Debtors		193,128	91,940
Cash at bank and in hand		<u>94,313</u>	<u>51,587</u>
		287,441	143,527
CREDITORS: Amounts falling due within one year		<u>246,203</u>	<u>105,527</u>
NET CURRENT ASSETS		<u>41,238</u>	<u>38,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,663</u>	<u>48,458</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>71,661</u>	<u>48,456</u>
SHAREHOLDERS' FUNDS		<u>71,663</u>	<u>48,458</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 October 2005 and are signed on their behalf by:



B RILEY
Director

The notes on page 2 form part of these abbreviated accounts.

RILWOOD ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% Reducing Balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004	13,945
Additions	31,776
Disposals	<u>(2,216)</u>
At 30 June 2005	<u>43,505</u>
 DEPRECIATION	
At 1 July 2004	3,487
Charge for year	10,147
On disposals	<u>(554)</u>
At 30 June 2005	<u>13,080</u>
 NET BOOK VALUE	
At 30 June 2005	<u>30,425</u>
At 30 June 2004	<u>10,458</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B Riley and Mr W Underwood throughout the current and previous year by virtue of a 100% interest in the issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Small Entities.

RILWOOD ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>