

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**PAVERPRINT DRIVEWAYS & PATIOS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PAVERPRINT DRIVEWAYS & PATIOS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2015**

**DIRECTOR:** P J Butler

**SECRETARY:** P J Butler

**REGISTERED OFFICE:** 12 Steggles Close  
Woodley  
Reading  
Berkshire  
RG5 3AH

**REGISTERED NUMBER:** 04751916

**ACCOUNTANTS:** Holloway Cook Limited  
Epping House  
55 Russell Street  
Reading  
Berkshire  
RG1 7XG

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>7,050</u>		<u>9,401</u>
			7,050		9,401
<b>CURRENT ASSETS</b>					
Stocks		4,500		4,500	
Debtors		2,987		11,520	
Cash at bank		<u>3,003</u>		<u>1,000</u>	
		10,490		17,020	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>25,368</u>		<u>58,232</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,878)</u>		<u>(41,212)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,828)</u>		<u>(31,811)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,410</u>		<u>1,682</u>
<b>NET LIABILITIES</b>			<u>(9,238)</u>		<u>(33,493)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(9,338)</u>		<u>(33,593)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,238)</u>		<u>(33,493)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2015 and were signed by:

P J Butler - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 June 2014 and 31 May 2015	<u>60,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2015**

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	
and 31 May 2015	<u>45,230</u>
<b>DEPRECIATION</b>	
At 1 June 2014	35,829
Charge for year	<u>2,351</u>
At 31 May 2015	<u>38,180</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>7,050</u>
At 31 May 2014	<u>9,401</u>

4. **CREDITORS**

Creditors include an amount of £ 780 (2014 - £ 11,666 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.