

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

PAVERPRINT DRIVEWAYS & PATIOS LIMITED

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FOR THE YEAR ENDED 31 MAY 2016

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PAVERPRINT DRIVEWAYS & PATIOS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR: P J Butler

SECRETARY: P J Butler

REGISTERED OFFICE: 12 Steggles Close
Woodley
Reading
Berkshire
RG5 3AH

REGISTERED NUMBER: 04751916

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>23,846</u>		<u>7,050</u>
			23,846		7,050
CURRENT ASSETS					
Stocks		4,500		4,500	
Debtors		985		2,987	
Cash at bank		<u>30,519</u>		<u>3,003</u>	
		36,004		10,490	
CREDITORS					
Amounts falling due within one year	4	<u>30,828</u>		<u>25,368</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,176</u>		<u>(14,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,022		(7,828)
CREDITORS					
Amounts falling due after more than one year	4		(7,887)		-
PROVISIONS FOR LIABILITIES			<u>(4,769)</u>		<u>(1,410)</u>
NET ASSETS/(LIABILITIES)			<u>16,366</u>		<u>(9,238)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>16,266</u>		<u>(9,338)</u>
SHAREHOLDERS' FUNDS			<u>16,366</u>		<u>(9,238)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 October 2016 and were signed by:

P J Butler - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>60,000</u>
AMORTISATION	
At 1 June 2015 and 31 May 2016	<u>60,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	45,230
Additions	30,458
Disposals	<u>(21,249)</u>
At 31 May 2016	<u>54,439</u>
DEPRECIATION	
At 1 June 2015	38,180
Charge for year	8,044
Eliminated on disposal	<u>(15,631)</u>
At 31 May 2016	<u>30,593</u>
NET BOOK VALUE	
At 31 May 2016	<u>23,846</u>
At 31 May 2015	<u>7,050</u>

4. CREDITORS

Creditors include an amount of £ 11,637 (2015 - £ 780) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.