

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

FOR

PAVERPRINT DRIVEWAYS & PATIOS LIMITED

TUESDAY



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21/02/2012

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FOR THE YEAR ENDED 31 MAY 2011

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PAVERPRINT DRIVEWAYS & PATIOS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS

S R Trayling
P J Butler

SECRETARY:

P J Butler

REGISTERED OFFICE:

Ladds Garden Centre
Bath Road
Hare Hatch
Reading
Berkshire
RG10 9SB

REGISTERED NUMBER:

04751916

ACCOUNTANTS:

Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 MAY 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		12,000		18,000
Tangible assets	3		16,632		10,657
			<u>28,632</u>		<u>28,657</u>
CURRENT ASSETS					
Stocks		15,338		12,481	
Debtors		679		1,977	
Cash at bank		1,000		-	
		<u>17,017</u>		<u>14,458</u>	
CREDITORS					
Amounts falling due within one year	4	61,862		69,363	
NET CURRENT LIABILITIES			<u>(44,845)</u>		<u>(54,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,213)</u>		<u>(26,248)</u>
CREDITORS					
Amounts falling due after more than one year	4		(9,417)		-
PROVISIONS FOR LIABILITIES			<u>(2,729)</u>		<u>(894)</u>
NET LIABILITIES			<u><u>(28,359)</u></u>		<u><u>(27,142)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(28,459)</u>		<u>(27,242)</u>
SHAREHOLDERS' FUNDS			<u><u>(28,359)</u></u>		<u><u>(27,142)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

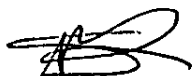
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'S R Trayling', written over a horizontal line.

S R Trayling - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	60,000
AMORTISATION	
At 1 June 2010	42,000
Charge for year	6,000
At 31 May 2011	48,000
NET BOOK VALUE	
At 31 May 2011	12,000
At 31 May 2010	18,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2010	45,859
Additions	12,749
Disposals	(9,215)
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At 31 May 2011	49,393
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DEPRECIATION	
At 1 June 2010	35,202
Charge for year	5,544
Eliminated on disposal	(7,985)
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At 31 May 2011	32,761
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NET BOOK VALUE	
At 31 May 2011	16,632
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At 31 May 2010	10,657
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4 CREDITORS

Creditors include an amount of £28,238 (2010 - £15,619) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6 RELATED PARTY DISCLOSURES

During the year the directors, P J Butler and S R Trayling, received dividends of £35,940 between them

7 CONTROL

By virtue of their shareholdings, no one individual has control of the company

8 GOING CONCERN

The directors are of the opinion that the company will remain a going concern for the foreseeable future

9 EXCESS DISTRIBUTIONS

Dividends amounting to £44,925 were paid in the year. Unfortunately, 63% of this dividend was paid in contravention of the Companies Act as there were insufficient retained profits to cover the whole of this distribution. The amount involved would have to be repaid to the company in the event of a liquidation.