

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A24 \*A71F3TMQ\* 10/03/2018 #121  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 7 5 1 6 4 2

Company name in full Noel Quinn Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Tony

Surname Mitchell

### 3 Liquidator's address

Building name/number Business Innovation Centre

Street Harry Weston Road

Post town Coventry

County/Region

Postcode C V 3 2 T X

Country

### 4 Liquidator's name ①

Full forename(s) Brett

Surname Barton

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Business Innovation Centre

Street Harry Weston Road

Post town Coventry

County/Region

Postcode C V 3 2 T X

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

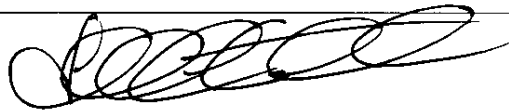
8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

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8

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1

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# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Tony Mitchell

Company name

Cranfield Business Recovery Limited

Address

Business Innovation Centre

Harry Weston Road

Post town

Coventry

County/Region

Postcode

C V 3 2 T X

Country

DX

Telephone\*

024 7655 3700



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Noel Quinn Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 20/10/2017 To 08/03/2018 £	From 20/10/2016 To 08/03/2018 £
	<b>ASSET REALISATIONS</b>		
NIL	Tangible Assets	NIL	NIL
840.00	Book Debt	NIL	840.00
13,699.00	Cash at Bank	NIL	18,521.23
Uncertain	Prepayments	NIL	NIL
6,600.00	Funds Held on Trust	NIL	6,600.00
		NIL	25,961.23
	<b>COST OF REALISATIONS</b>		
	Specific Bond	44.00	98.00
	Pre Appointment Fee	NIL	5,000.00
	Pre Appointment Disbursements	NIL	98.68
	Joint Liquidators Fees	5,500.00	9,000.00
	Legal Fees	NIL	759.75
	Printing, Stationery & Postage	56.53	75.50
	Meeting Room Hire	NIL	75.00
	Storage Costs	50.65	50.65
	Statutory Advertising	151.30	296.65
		(5,802.48)	(15,454.23)
	<b>PREFERENTIAL CREDITORS</b>		
(367.00)	Employee Arrears/Hol Pay - 100p in th	NIL	277.54
		NIL	(277.54)
	<b>UNSECURED CREDITORS</b>		
(2,412.00)	Trade & Expense Creditors-15.24p in £	NIL	1,057.44
(42,836.00)	Employees PILN/RED- 15.24p in the £	NIL	2,068.10
(22,916.00)	HMRC (PAYE & NIC) - 15.24p in the £	NIL	4,409.76
(6,610.00)	HMRC (CT) - 15.24p in the £	NIL	989.38
(9,295.00)	HMRC (VAT) - 15.24p in the £	NIL	1,704.78
		NIL	(10,229.46)
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders (par value)	NIL	NIL
		NIL	NIL
<b>(63,299.00)</b>		<b>(5,802.48)</b>	<b>(0.00)</b>



**TO ALL KNOWN MEMBERS AND CREDITORS**

9 January 2018

Your Ref:  
Our Ref: NOE001/PMB/EKB/A(6)

Please ask for: Emma Ballard

Dear Sir(s)

**NOEL QUINN LIMITED – IN LIQUIDATION (“the Company”)**  
**COMPANY NUMBER: 04751642**  
**REGISTERED OFFICE: BUSINESS INNOVATION CENTRE, HARRY WESTON ROAD, COVENTRY CV3 2TX**  
**PRINCIPAL PLACE OF BUSINESS: 3 CHARLES COURT, BUDBROOKE ROAD, WARWICK CV34 5LZ**

I refer to the appointment of Tony Mitchell (IP No. 8203) and Brett Barton (IP No. 9493) as the Joint Liquidators of the Company on 20 October 2016. I confirm that the Company's affairs have been fully wound up and it is my intention to close this case shortly. In accordance with Section 106 of the Insolvency Act 1986 (as amended) (“the Act”), I hereby present my final account to members and creditors. Please find enclosed an analysis of the Joint Liquidators' remuneration together with a final receipts and payments account as at 9 January 2018.

This report details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members and creditors.

## **RECEIPTS**

You will note that no further realisations have been achieved during the period under review. A narrative description in respect of all realisations achieved to date have been provided within my previous progress report to creditors dated 28 November 2017 a duplicate copy can be found on the portal. Notwithstanding this, a narrative about the work typically undertaken as part of a liquidation process may be found at Appendix A.

## **Bank Interest Received**

All realisations in the liquidation were banked into a separate interest bearing client account held with Lloyds Bank Plc. However, due to the base rate currently being 0.50%, the interest that was applied to the account was £nil.

## **INVESTIGATIONS**

An investigation into the Company's financial affairs and the conduct of the directors has been conducted in accordance with Statement of Insolvency Practice 2. I confirm that no further investigations or actions were identified as being necessary and no potential recoveries for the estate were identified.

## **PAYMENTS**

You will note from the enclosed receipts and payments account that payments shown are in the main self-explanatory. All of the items included within the enclosed receipts and payments account are shown net of VAT. It should be noted that as the Company was registered for VAT purposes, any VAT on the costs relating to the liquidation have been or will be recovered in full.

A detailed explanation as to the remuneration and disbursements drawn by the Joint Liquidators can be found below and within the enclosed appendices.

## **CREDITORS**

### **Secured Creditors**

There are no charges or security registered at Companies House and therefore the provisions of Section 176A of the Act relating to the prescribed part do not apply in this particular instance.

### **Preferential Creditors**

Within their verified Statement of Affairs the directors estimated that preferential creditors would total £367 in respect of employee claims for arrears of wages and holiday pay. The preferential claims of employees totalling £277.54 have been admitted for dividend purposes.

### **Unsecured Creditors**

According to the director's verified Statement of Affairs, there were sixteen unsecured creditors totalling £84,069.70 including projected claims of £42,836 due to former employees. Subsequent to my appointment I was informed of a further four creditors that may have had claims in the proceedings.

Unsecured claims totalling £67,114.25 have been lodged in the proceedings all of which have been admitted for dividend purposes. I would inform creditors that subsequent to my appointment the Redundancy Payments Office ("RPO") decided to reject claims of the former employees due to an alleged transfer of employment under TUPE regulations. Having sought independent legal advice I was informed the RPO's decision was justified and consequently the former employees were only entitled to claim for pre-existing liabilities.

## **DIVIDEND PROSPECTS**

### **Preferential Creditors**

I am pleased to report that on 18 September 2017 a first and final dividend of 100p in the pound was declared and subsequently paid to the preferential creditors.

### **Unsecured Creditors**

A Notice of Intended Dividend was issued to all unsecured creditors who had not proved in the liquidation on 8 August 2017. The Notice was also advertised in the London Gazette on 11 August 2017. The Notice specified that all claims should be lodged by no later than 6 September 2017.

I am pleased to report that on 21 September 2017 a first and final dividend of 15.24p in the pound was declared and subsequently paid to unsecured creditors.

On 9 January 2018 I confirmed to the creditors that no further dividend will be declared to any class of creditor and that the funds realised have already been distributed or been used or allocated to defray the costs and expenses of the winding up.

## JOINT LIQUIDATORS' REMUNERATION

I would like to bring to your attention that on 6 April 2017 the Insolvency (England and Wales) Rules 2016 (as amended) ("the Rules") were introduced into the legislation and the Insolvency Rules 1986 (as amended) ("the Old Rules") were repealed. The basis of the Joint Liquidators remuneration and expenses were approved pursuant to the Old Rules.

The Joint Liquidators issued an estimate of the likely fees and expenses that would be incurred in administering the liquidation estate on 8 November 2016 pursuant to Rule 4.127 of the Old Rules. On 29 November 2016, by way of a decision sought from creditors by way of a postal resolution, creditors resolved that;

1. That the Joint Liquidators' remuneration be fixed pursuant to Rule 4.127(2)(b) of the Old Rules, by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up, estimated at £11,405.10 and set out in the fees estimate dated 8 November 2016. The Joint Liquidators be authorised to draw from time to time fees on account of their remuneration when they deem it appropriate.
2. The Joint Liquidators be authorised to draw category 2 disbursements as they are incurred.

During the period from 20 October 2017 to 5 January 2018 my firm has incurred time costs of £1,928.25 representing 11.10 hours, which equates to an hourly rate of £173.72. A table reflecting the time costs incurred during the period from 20 October 2017 to 5 January 2018, together with the total time costs incurred to 5 January 2018, is enclosed. Furthermore, it is anticipated that time costs of £868.60 will be incurred representing five hours in producing this final account and dealing with all matters leading up to the Joint Liquidators release from office. Accordingly, my total time costs in this matter are anticipated to be £14,074.60. As at the date of this report time costs in the sum of £9,000.00 have been drawn against the agreed fees estimate. The balance will remain undischarged.

For creditors ease, I enclose a further copy of my fees estimate dated 8 November 2016 at Appendix A. Creditors will note that my firm's total time costs in this matter are greater than my original estimate but I do not propose to request that creditors approve a revised fees estimate.

The majority of tasks undertaken are done so with a view to maximising the return to creditors by focusing on the realisation of assets, investigating the financial affairs of the Company and adjudication upon creditor claims in the proceedings. These tasks are considered to be for the benefit of the general body of creditors. Whilst some of the statutory and regulatory tasks undertaken do not have a direct benefit to creditors, they assist in the efficient and compliant progression of the liquidation, which ensures that I and my staff carry out our work to the highest professional standard.

As at 5 January 2018 my firm incurred disbursements totalling £612.20, of which the sum of £595.80 has been recovered. A breakdown of the disbursements estimated to be incurred at the outset of this case, those incurred during the period, as well as the total disbursements to 5 January 2018, are as follows:

	Estimated as at 08.11.2016 £	Period 20.10.2017 to 05.01.2018 £	TOTAL £
Insurance Bond	98.00	-	98.00

Printing, Postage & Stationery	61.37	14.41	89.91
Statutory Advertising	363.35	-	296.65
Storage Costs	43.72	0.99	52.64
Meeting Room Hire	150.00	-	75.00
	<u>716.44</u>	<u>15.40</u>	<u>612.20</u>

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at <http://www.cranfieldbusinessrecovery.co.uk/creditor-portal/creditor-information>. Details of my firm's charge-out rates and disbursement policy were sent to creditors on 8 November 2016 alongside my fees estimate. I confirm that the rates/policy have remained static. The time spent by the members of staff dealing with this case is recorded in units of six minutes. A paper copy of both the Creditors Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

## CONCLUSION

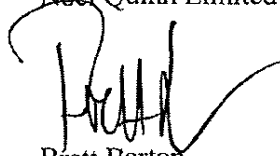
Pursuant to Rules 18.9 and 18.34 of the Rules, enclosed is guidance to both the members and creditors of how to request further information regarding the conduct of the liquidation and what steps a creditor can take if they do not agree with the quantum of the remuneration and expenses that have been drawn.

The liquidation shall be deemed as concluded on 8 March 2018, being 8 weeks from the deemed delivery of this report and account to members and creditors. The Joint Liquidators shall vacate office upon sending a copy of this final report and account to the Registrar of Companies, which shall be done within 7 days of the conclusion of the liquidation. The Joint Liquidators shall also receive their release from office, pursuant to Section 173(2)(e) of the Act, at the same time as they vacate office, unless any creditor objects to their release.

A creditor may object to the release of the Joint Liquidators, in writing, on or before 8 March 2018 or, if a request or application made pursuant to Rules 18.9 and 18.34 of the Rules, creditors may object to the release up to such time as the request or application is finally determined. Objections should be sent by post to Cranfield Business Recovery Limited, Business Innovation Centre, Harry Weston Road, Coventry CV3 2TX, or by email to [office@cranfieldbusinessrecovery.co.uk](mailto:office@cranfieldbusinessrecovery.co.uk). Should any creditor object to the release of the Joint Liquidators, the Joint Liquidators will be obliged to make an application for their release to the Secretary of State.

For the sake of completeness, when the Joint Liquidators receive their release they shall be discharged from all liability, both in respect of acts or omissions in the winding up and otherwise in relation to their conduct as Joint Liquidators.

Yours faithfully  
For and on behalf of  
Noel Quinn Limited



Brett Barton  
Joint Liquidator

Insolvency Practitioner licensed in the United Kingdom by the Insolvency Practitioners Association

Enc.



**Noel Quinn Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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	<b>ASSET REALISATIONS</b>		
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840.00	Book Debt	NIL	840.00
13,699.00	Cash at Bank	NIL	18,521.23
Uncertain	Prepayments	NIL	NIL
6,600.00	Funds Held on Trust	NIL	6,600.00
		NIL	25,961.23
	<b>COST OF REALISATIONS</b>		
	Specific Bond	44.00	98.00
	Pre Appointment Fee	NIL	5,000.00
	Pre Appointment Disbursements	NIL	98.68
	Joint Liquidators Fees	5,500.00	9,000.00
	Legal Fees	NIL	759.75
	Printing, Stationery & Postage	56.53	75.50
	Meeting Room Hire	NIL	75.00
	Storage Costs	50.65	50.65
	Statutory Advertising	151.30	296.65
		(5,802.48)	(15,454.23)
	<b>PREFERENTIAL CREDITORS</b>		
(367.00)	Employee Arrears/Hol Pay - 100p in th	NIL	277.54
		NIL	(277.54)
	<b>UNSECURED CREDITORS</b>		
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(9,295.00)	HMRC (VAT) - 15.24p in the £	NIL	1,704.78
		NIL	(10,229.46)
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders (par value)	NIL	NIL
		NIL	NIL
<b>(63,299.00)</b>		<b>(5,802.48)</b>	<b>(0.00)</b>

# Time Entry - SIP9 Time & Cost Summary + Cumulative

NOE001 - Noel Quinn Limited  
Project Code: POST  
From: 20/10/2017 To: 05/01/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	2.85	0.45	2.35	0.00	5.65	1,166.75	210.04	27.65	5,028.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.90	4.05	0.50	5.45	741.50	136.06	35.15	5,538.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.80	1,814.50
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.70	825.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>2.85</b>	<b>1.35</b>	<b>6.40</b>	<b>0.50</b>	<b>11.10</b>	<b>1,928.25</b>	<b>173.72</b>	<b>79.30</b>	<b>13,206.00</b>

**IN THE MATTER OF NOEL QUINN LIMITED - IN LIQUIDATION  
SUMMARY OF THE PROPOSED FEES OF THE JOINT LIQUIDATORS  
AS PEER THE FEES ESTIMATED DATED 8 NOVEMBER 2016**

	Estimated Hours	Fees £	Ave. Rate £
<b>Statutory Duties, Administration and Planning</b>	25.40	4,408.50	173.56
Set-up of IP working files and online systems, strategic planning meetings at all levels and other administrative matters anticipated to arrive during the course of the liquidation that may not be assigned to any other category.			
Notification of appointment to various parties in accordance with the Insolvency Act 1986 (as amended) ("the Act") and the Insolvency (England and Wales) Rule 2016 (as amended) ("the Rules").			
Securing and scheduling the books and records of the company. Maintenance of the liquidator's working files to comply with the legislation, filing of documents etc. Completion and review of standard checklists to ensure that all required steps within the liquidation have been actioned.			
Complying with various statutory obligations in accordance with the Act, the Rules and other related legislation, not otherwise categorised.			
Cashiering costs to include funds received, raising payments, recording all transactions on the liquidators' electronic records to comply with Statement of Insolvency Practice 7, opening and closing client bank account and completion of monthly bank reconciliations.			
Periodic manager reviews completed to ensure that all aspects of the liquidation are dealt with to a high standard (as required by our Recognised Professional Bodies). Periodic review of the application of ethical, anti-money laundering and anti-bribery safeguards.			
Preparation, completion and submission of corporation tax, VAT and any other applicable tax returns relating to the period of appointment.			
Drafting and issuing the liquidators' final progress report and account. The completion of all necessary returns and notices to obtain the liquidators' release from office in accordance with the Act and Rules.			
<b>Creditors</b>	20.34	3,201.80	157.41
X Communication with creditors and their representatives including dealing with telephone enquiries, responding to correspondence received (either electronically or by way of a formal response) in relation to all aspects of the assignment.			
Drafting of annual or periodic reports to creditors.			
X Assisting the former employees to pursue their claim against the company and the Redundancy Payments Office ("RPO"). Reviewing the records of the company to assist with any queries they may have in order to complete relevant claim forms.			
X The preparation and submissions of the relevant forms prescribed by the RPO. Dealing with queries raised by the RPO in respect of the claims of the former employees.			
Corresponding with members of the company as and when required.			
Reviewing the company's records, liaising with various parties in order to establish the existence of a pension scheme and determining whether a notice is required to the Pension Protection Fund, The Pensions Regulator and any other appropriate parties in accordance with the Pensions Act 2004.			
X Updating the liquidators' computerised records for any proof of debt forms received and ensuring that such records are kept up-to-date with creditor contact details, references etc. A detailed review of all creditor claims received and verify against the company's records and the evidence submitted in support of the claims for all classes of creditor (secured, preferential & unsecured).			
X To correspond with creditors where there is further evidence or information required and, where necessary, taking independent advice as regards the validity of the creditors' claims and/or security. Where appropriate, issue a letter to each creditor agreeing their claim. Where no claim received, follow the dividend declaration process as set out in the Rules and provide notice of the intended dividend(s). Calculate and prepare the dividend(s) to each relevant class of creditor, including issuing a letter, a payment and making the necessary declaration of any deductions at source to HMRC. Dealing with unclaimed dividends.			
<b>Investigations</b>	14.25	2,303.75	161.67

Investigation as regards the financial affairs of the company and the conduct of its directors. Correspondence with the directors, employees or third parties making further enquiries into the affairs of the company. Reviewing the books and records of the company. The preparation and submission of a report to the Department for Business Innovation and Skills in accordance with the Company Director Disqualification Act 1986. Assisting the Insolvency Service with their investigations.

#### Realisation of Assets

9.56 1,491.05 156.05

X Review the records of the company and the directors Statement of Affairs to identify the assets of the company. Ensuring that the assets are secure including, if necessary, arranging for them to be uplifted and moved to an alternative location. Arranging for the assets to be insured and complying with applicable health & safety requirements.

X Review the company records to collate the supporting documentation in respect of the outstanding debts. Liaising with delivery companies for POD's where necessary. Correspondence with the debtors to elicit payment. Deal with any disputes or queries. Liaising with the directors or third parties to obtain additional relevant information as regards any dispute. Appointing legal advisors or other such professionals to assist in the debt collection process. Maintaining the liquidators computerised records.

#### Total Estimate

69.55 11,405.10 164.00

#### Note

The wording in each category in the above is only intended to provide creditors with an indication of the various key matters addressed, or likely to be addressed during the process of the administration of the liquidation estate. The descriptions are not exhaustive and work may be undertaken in dealing with the liquidation which has not been specifically stated.

X The majority of tasks undertaken are done so with a view to maximising the return to creditors by focusing on the realisation of assets, investigating the financial affairs of the Company and adjudication upon creditor claims in the proceedings. These tasks are considered to be for the benefit of the general body of creditors, and marked with an 'X' for creditors' ease of reference. Whilst some of the statutory and regulatory tasks undertaken do not have a direct benefit to creditors, they assist in the efficient and compliant progression of the liquidation, which ensures that the liquidators' and their staff carry out our work to the highest professional standard.

## **Rule 18.9 - Creditors' and members' requests for further information in administration, winding up and bankruptcy**

- 18.9(1) [Who may make written request] The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14 -
- (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- 18.9(2) [Request or application court for permission filed in court] A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- 18.9(3) [Duty of office-holder to respond to request] The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by -
- (a) providing all of the information requested;
  - (b) providing some of the information requested; or
  - (c) declining to provide the information requested.
- 18.9(4) [Office-holder may provide partial information or decline request] The office-holder may respond by providing only some of the information requested or decline to provide the information if -
- (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- 18.9(5) [Reasons in r.18.9(4)] An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 18.9(6) [Application to court] A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of -
- (a) the office-holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- 18.9(7) [Court order] The court may make such order as it thinks just on an application under paragraph (6).

**Rule 18.34 - Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

- 18.34(1) [Application of rule] This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that -
- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
  - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- 18.34(2) [Who may make application] The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable -
- (a) a secured creditor,
  - (b) an unsecured creditor with either -
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court, or
  - (c) in a members' voluntary winding up -
    - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - (ii) a member of the company with the permission of the court.
- 18.34(3) [Time limit for application] The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

**NOEL QUINN LIMITED – IN LIQUIDATION**

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**STATEMENT OF OBJECTIONS TO THE JOINT LIQUIDATORS' RELEASE**

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Pursuant to section 106(3)(b) of the Insolvency Act 1986 (as amended) ("the Act") I confirm that no objections to the Joint Liquidators' release, pursuant to section 173 of the Act, were received within the period prescribed within Rule 6.28(2)(e) of the Insolvency (England and Wales) Rules 2016 (as amended) ("the Rules").

Dated: 8 March 2018

A handwritten signature in black ink, appearing to read 'Tony Mitchell', written over a horizontal line.

Tony Mitchell  
Joint Liquidator

CVL8028