

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005
FOR
J SIMPKINS LIMITED



J SIMPKINS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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J SIMPKINS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTOR: J Simpkins

SECRETARY: K Simpkins

REGISTERED OFFICE: 2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER: 04751286

ACCOUNTANTS: Ogilvie Booth Coles Limited
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

J SIMPKINS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		9,250		12,250
Tangible assets	3		703		182
			<u>9,953</u>		<u>12,432</u>
CURRENT ASSETS:					
Stocks		1,277		1,333	
Debtors		3,220		11,140	
		<u>4,497</u>		<u>12,473</u>	
CREDITORS: Amounts falling due within one year		<u>22,133</u>		<u>24,712</u>	
NET CURRENT LIABILITIES:			<u>(17,636)</u>		<u>(12,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(7,683)</u>		<u>£193</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>(7,685)</u>		<u>191</u>
SHAREHOLDERS' FUNDS:			<u>£(7,683)</u>		<u>£193</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J SIMPKINS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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J Simpkins - Director

Approved by the Board on 01-07-05

The notes form part of these abbreviated accounts

J SIMPKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	15,000
AMORTISATION:	
At 1 April 2004	2,750
Charge for year	3,000
At 31 March 2005	5,750
NET BOOK VALUE:	
At 31 March 2005	9,250
At 31 March 2004	12,250

J SIMPKINS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	242
Additions	755
	<u>—</u>
At 31 March 2005	997
	<u>—</u>
DEPRECIATION:	
At 1 April 2004	60
Charge for year	234
	<u>—</u>
At 31 March 2005	294
	<u>—</u>
NET BOOK VALUE:	
At 31 March 2005	703
	<u>—</u>
At 31 March 2004	182
	<u>—</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>—</u>	<u>—</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	2	2
			<u>—</u>	<u>—</u>