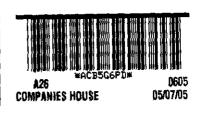
UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

J SIMPKINS LIMITED



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COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR:

SECRETARY: K Simpkins

REGISTERED OFFICE: 2 Upperton Gardens

Eastbourne East Sussex BN21 2AH

J Simpkins

REGISTERED NUMBER: 04751286

ACCOUNTANTS: Ogilvie Booth Coles Limited

Chartered Accountants 2 Upperton Gardens

East Sussex BN21 2AH

ABBREVIATED BALANCE SHEET 31 MARCH 2005

	_	2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2 3		9,250		12,250
Tangible assets	3		703		182
			9,953		12,432
CURRENT ASSETS:					
Stocks		1,277		1,333	
Debtors		3,220		11,140	
		4,497		12,473	
CREDITORS: Amounts falling					
due within one year		22,133		24,712	
NET CURRENT LIABILITIES:			(17,636)		(12,239)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£(7,683)		£193
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account	-		(7,685)		191
SHAREHOLDERS' FUNDS:			£(7,683)		£193
			====		====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J Simpkins - Director

Approved by the Board on C1 - 07 - 0

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	15,000
	
AMORTISATION:	
At 1 April 2004	2,750
Charge for year	3,000
At 31 March 2005	5,750
NET BOOK VALUE:	
At 31 March 2005	9,250
At 31 March 2004	12,250
	

4.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

3. TANGIBLE FIXED ASSETS

					Total
				•	£
COST:					242
At 1 April 2 Additions	2004				242 755
Additions					733
At 31 Marc	h 2005				997
DEPRECIA	ATION:				
At 1 April 2	2004				60
Charge for	year				234
At 31 March	L 200E				 294
At 31 March	n 2005				294
NET BOOK	K VALUE:				
At 31 Marc	h 2005				703
					===
At 31 March	h 2004				182 ===
CALLED U	IP SHARE CAP	ITAL			
Authorised	ı .				
Number:	 Class:		Nominal	2005	2004
			value:	£	£
1,000	Ordinary		£1	1,000	1,000
				<u>=</u>	===
Allotted, is:	sued and fully p	oaid:			
Number:	Class:		Nominal	2005	2004
_	.		value:	£	£
2	Ordinary		£1		2
				_	_