

REGISTERED NUMBER: 04751286 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**J Simpkins Limited**

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for the Year Ended 31 March 2019**

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**J Simpkins Limited**

**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** J Simpkins

**SECRETARY:** Mrs K Simpkins

**REGISTERED OFFICE:** 9 Harold Close  
Pevensey Bay  
East Sussex  
BN24 6SL

**REGISTERED NUMBER:** 04751286 (England and Wales)

**ACCOUNTANTS:** Stone's Accountancy Sussex Limited  
398 Coast Road  
Pevensey Bay  
Pevensey  
East Sussex  
BN24 6NY

**Balance Sheet**  
**31 March 2019**

	Notes	31/3/19 £	£	31/3/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,283		5,354
<b>CURRENT ASSETS</b>					
Stocks		1,500		-	
Debtors	5	1,563		-	
Cash at bank and in hand		<u>15,989</u>		<u>23,422</u>	
		19,052		23,422	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,000</u>		<u>22,008</u>	
<b>NET CURRENT ASSETS</b>			<u>52</u>		<u>1,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,335		6,768
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,487</u>		<u>1,836</u>
<b>NET ASSETS</b>			<u>2,848</u>		<u>4,932</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>2,846</u>		<u>4,930</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,848</u>		<u>4,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 September 2019 and were signed by:

J Simpkins - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

J Simpkins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	5,558	6,000	11,558
<b>DEPRECIATION</b>			
At 1 April 2018	5,004	1,200	6,204
Charge for year	111	960	1,071
At 31 March 2019	5,115	2,160	7,275
<b>NET BOOK VALUE</b>			
At 31 March 2019	443	3,840	4,283
At 31 March 2018	554	4,800	5,354

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Trade debtors	1,563	-

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19	31/3/18
	£	£
Trade creditors	11,417	15,088
Tax	1,670	1,679
Social security and other taxes	450	112
VAT	2,383	680
Directors' loan accounts	2,758	3,964
Accrued expenses	322	485
	<u>19,000</u>	<u>22,008</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The balance sheet shows a loan account provided to the company by the director to cash flow the business. No interest has been charged for the loan and the loan is repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.