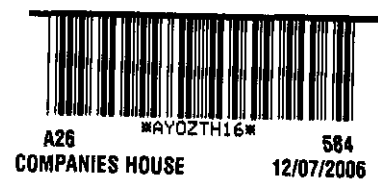


Unaudited Abbreviated Accounts

for the year ended 31st May 2005

for

NELEC LTD



**NELEC LTD**

**Contents of the Abbreviated Accounts**  
**for the year ended 31st May 2005**

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**NELEC LTD**

**Company Information**  
**for the year ended 31st May 2005**

**DIRECTOR:**

N Hodgson

**SECRETARY:**

C Robertson

**REGISTERED OFFICE:**

49 Chapeltown  
Pudsey  
West Yorkshire  
LS28 7RZ

**REGISTERED NUMBER:**

4751207 (England and Wales)

**ACCOUNTANTS:**

Phil Dodgson & Partners Limited  
49 Chapeltown  
Pudsey  
Leeds  
West Yorkshire  
LS28 7RZ

**NELEC LTD**

**Abbreviated Balance Sheet**  
**31st May 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,060	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		18,633	100
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,655</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>15,978</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,038</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>16,938</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,038</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

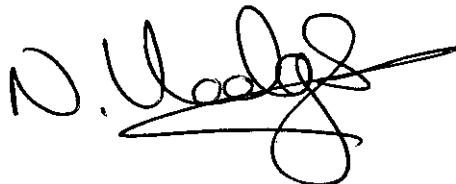
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

N Hodgson - Director

Approved by the Board on 26th June 2006



The notes form part of these abbreviated accounts

**NELEC LTD**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st May 2005**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,414
At 31st May 2005	<u>1,414</u>
<b>DEPRECIATION</b>	
Charge for year	354
At 31st May 2005	<u>354</u>
<b>NET BOOK VALUE</b>	
At 31st May 2005	<u><u>1,060</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NELEC LTD

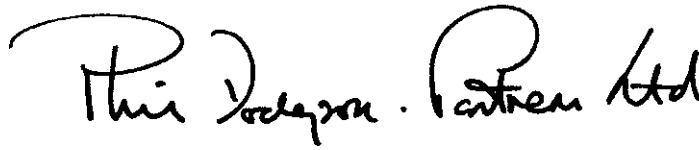
Report of the Accountants to the Director of  
NELEC LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Phil Dodgson & Partners Limited  
49 Chapeltown  
Pudsey  
Leeds  
West Yorkshire  
LS28 7RZ

A handwritten signature in black ink, appearing to read 'Phil Dodgson', followed by a stylized flourish or signature element.

26th June 2006