

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010
FOR
A & J BETTLEY LIMITED**

THURSDAY



A16 05/08/2010 297
COMPANIES HOUSE

A & J BETTLEY LIMITED
ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2010

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Intangible assets	2		67,667		76,125
Tangible assets	3		15,171		14,079
			<u>82,838</u>		<u>90,204</u>
CURRENT ASSETS					
Stocks		5,200		5,500	
Debtors		5,664		5,505	
Cash at bank		29,889		42,086	
		<u>40,753</u>		<u>53,091</u>	
CREDITORS					
Amounts falling due within one year		<u>43,091</u>		<u>71,479</u>	
NET CURRENT LIABILITIES			<u>(2,338)</u>		<u>(18,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,500		71,816
PROVISIONS FOR LIABILITIES			<u>2,346</u>		<u>1,907</u>
NET ASSETS			<u><u>78,154</u></u>		<u><u>69,909</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>78,054</u>		<u>69,809</u>
SHAREHOLDERS' FUNDS			<u><u>78,154</u></u>		<u><u>69,909</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & J BETTLEY LIMITED

ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15th July 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A J Bettley', with a long horizontal stroke extending to the right.

A J Bettley - Director

The notes form part of these abbreviated accounts

A & J BETTLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	
and 28th February 2010	84,583
AMORTISATION	
At 1st March 2009	8,458
Charge for year	8,458
At 28th February 2010	16,916
NET BOOK VALUE	
At 28th February 2010	67,667
At 28th February 2009	76,125

A & J BETTLEY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	17,599
Additions	4,885
	<u>22,484</u>
At 28th February 2010	<u>22,484</u>
DEPRECIATION	
At 1st March 2009	3,520
Charge for year	3,793
	<u>7,313</u>
At 28th February 2010	<u>7,313</u>
NET BOOK VALUE	
At 28th February 2010	<u>15,171</u>
At 28th February 2009	<u>14,079</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	28 2 10 £ 100	28 2 09 £ 100
100	Ordinary		<u>100</u>	<u>100</u>