

# **4CT LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

Registered Charity No. 1120417  
Company Registration No: 4750811



# **4CT LIMITED**

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## 4CT LIMITED

### Report of the trustees for the year ended 31<sup>st</sup> March 2017

The trustees present their annual directors' report and financial statements of the charity for the year ended 31<sup>st</sup> March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Objectives and activities

The purposes of the charity are:

- (a) To promote the benefit of the inhabitants of Manchester (hereinafter called the 'area of benefit' by associating the local authorities, voluntary organisations, other agencies and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants, and
- (b) The promotion of the voluntary sector for the benefit of the public.

For the purpose of this object, the voluntary sector means charities and voluntary sector organisations as follows:

Charities are organisations established for exclusively charitable purposes in accordance with the law of England and Wales; Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole or significant section of the community, and which are not permitted by their constitution to make a profit for private distribution.

Voluntary organisations do not include local government or other statutory authorities.

The Charity shall be non-party in politics and non-sectarian in religion. The area of benefit shall be the city of Manchester (as defined by the local authority boundary).

The main activities are:

#### Get Ready for Work Project

- LINK East Befriending
- Volunteer placements in 4CT
- Work Clubs

#### Community Facilities

- The Grange
- Sporting Edge

#### Other Centres

- Trinity House
- Powerhouse – up to June 2016

Working with these centres to jointly develop sustainable facilities with robust policies and procedures, delivering the best possible services for local service users and helping to co-ordinate local networks and partnerships.

## 4CT LIMITED

### Children and Young People with Disabilities

- 3 clubs for teenagers per week
- 5 clubs for children and young people providing short breaks
- 5 Saturday 'creches' for children and young people
- Holiday playschemes

### Capacity Building

A broad term for the work we do to support other community organisations, this can be anything from handling a small grant for a local group, organising DBS checks for staff or volunteers or more formal consultancy work where a group pays for 4CT expertise to help with a particular issue.

### Community Based Services

Delivering quality services in the heart of local communities is the very core of what 4CT does:

- Playschemes at Easter and Summer for 6 to 12 year olds
- Holiday activities for children
- Youth clubs for 13-18 year olds and Junior youth clubs for 8 to 12 year olds
- Luncheon Clubs, Gardening Club, Bowls and Dance for Older people
- Food Bank service
- Parktastic (play in parks)
- Access to IT – free computers and printing
- Community rooms to hire at reasonable rates
- Day trips
- Social activities (sing-a longs) for older people
- Participate in themed events such as International Women's Day and Manchester Parade

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through 4CT delivers a wide range of services and activities that contribute to improved quality of life for participants and improve the wider area. Examples of community benefit achieved by 4CT include free access to services such as computers and sports services through the facilities we manage access to positive diversionary activities for children and young people through our youth and play programmes and wider community benefit of reduced nuisance and anti-social behaviour.

### **A review of our achievements and performance**

4CT continues to deliver a range of services and activities despite challenges of reduced public sector spending. We continue to work with a range of groups and community projects, in this year we increased our involvement with East Youth Partnership as we look towards joint and partnership arrangements in the future.

## 4CT LIMITED

### Financial review

Whilst we would like to be able to add to our reserves we are happy to report some positive issues at financial year end, our income has increased and is from a more diverse range of sources, our project income is relatively secure for at least 18 months and we are developing new partnerships that offer new funding opportunities.

### Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in the current account.

### Reserves policy and going concern

The balance held in unrestricted reserves at 31<sup>st</sup> March 2017 was £87,376 of which £86,545 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

### Risk management

The business continuity plan was updated in April 2017 and all policies and procedures are reviewed against our policy schedule. Health and safety and safeguarding incidents are reported to the Board and our Quality Policy and conduct monthly quality audit. Procedures are in place to establish compliance with legislation and good practice. 4CT has achieved the Ambition Quality award for youth services.

### Plans for Future Periods

4CT has a new three year business plan up to 2020 which includes our plans to continue to develop our core services, support more local organisations and expand our asset base.

### Structure, governance and management

4CT Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated July 2012. 4CT was established in 2005 and registered as a charity in August 2007.

### Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

**4CT LIMITED****Trustee induction and training**

Most trustees are already familiar with the work of the charity as a result of being local people and due to their involvement in the charity. Additionally, new trustees are invited and encouraged to attend induction and training in relevant policies and procedures as and when necessary. In December 2014 Trustees attended training to update them on roles and responsibilities including conflicts of interest, trading and hallmarks of a good charity.

**Organisation**

The board of trustees administers the charity. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

**Reference and administrative information**

Charity Name: 4CT Limited

Charity Number: 1120417

Company Registration Number: 4750811

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Key management personnel: Trustees and Directors**

Susan Brookes Treasurer

Gary Copitch

Thomas Flower

John Byrne

Jane Chadfield Chair of Trustees

Davy Iredale

William Booth

(resigned November 2016)

Claire Evans Company Secretary

**Chief Executive**

Claire Evans

**Registered Office**

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

**4CT LIMITED****Independent Examiners**

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

**Bankers**

The Co-operative Bank plc

1 Balloon Street

Manchester

M60 4EP

**4CT LIMITED****Trustees responsibilities in relation to the financial statements**

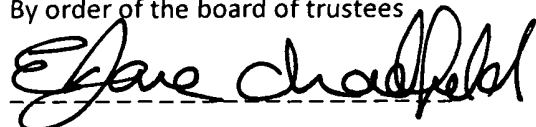
The charity trustees (who are also the directors of 4CT Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

A handwritten signature in black ink, appearing to read 'Jane Chadfield', is written over a horizontal dashed line.

Jane Chadfield  
Chair

Date: 28<sup>th</sup> November 2017

## **Independent examiner's report to the trustees of 4CT LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2017, which are set out on pages 8 to 18.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA      *A.M. King*  
 Community Accountancy Service Ltd  
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 28<sup>th</sup> November 2017

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2017**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2017	Total Funds Year Ended 31 March 2016
	Further Details	£	£	£	£
<b>Income from:</b>					
Donations and legacies	(3)	50	-	50	500
Charitable Activities	(4)	359,212	373,491	732,703	776,448
Other Trading Activities	(5)	25,693	-	25,693	21,945
Investment Income		45	-	45	92
<b>Total</b>		<b>385,000</b>	<b>373,491</b>	<b>758,491</b>	<b>798,985</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	19,287	75,722	95,009	75,580
Charitable Activities	(6)	312,513	357,641	670,154	648,309
Other	(6)	439	1	440	852
<b>Total</b>		<b>332,239</b>	<b>433,364</b>	<b>765,603</b>	<b>724,741</b>
<b>Net income/(expenditure)</b>		<b>52,761</b>	<b>(59,873)</b>	<b>(7,112)</b>	<b>74,244</b>
Transfers between funds	(15)	(73,370)	73,370	-	-
<b>Net movement in funds</b>		<b>(20,609)</b>	<b>13,497</b>	<b>(7,112)</b>	<b>74,244</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(15)	107,985	53,469	161,454	87,210
<b>Total funds carried forward</b>	<b>(15)</b>	<b>87,376</b>	<b>66,966</b>	<b>154,342</b>	<b>161,454</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2017**

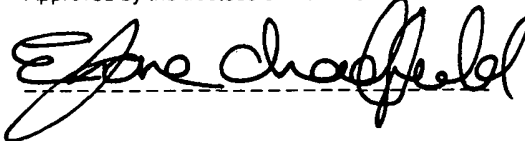
	Notes	2017 £	2016 £
<b>Fixed assets:</b>			
Tangible assets	(11)	10,518	4,545
Total fixed assets		<u>10,518</u>	<u>4,545</u>
<b>Current assets:</b>			
Debtors	(13)	102,113	79,318
Cash at Bank & in Hand		112,595	127,742
Total current assets		<u>214,708</u>	<u>207,060</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(14)	70,884	50,151
Net current assets or liabilities		<u>143,824</u>	<u>156,909</u>
Total assets less current liabilities		154,342	161,454
<b>Total net assets or liabilities</b>		<u>154,342</u>	<u>161,454</u>
<b>The funds of the charity:</b>			
Restricted income funds	(15)	66,966	53,469
Unrestricted income funds	(15)	87,376	107,985
<b>Total charity funds</b>		<u>154,342</u>	<u>161,454</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 28th November 2017

  
 Jane Chadfield Chair

The notes on pages 9 to 18 form part of these accounts.

## Statement of Cash Flows for the year ending 31 March 2017

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
<b>Net cash used in operating activities</b>	(3,339)	70,945
<b>Cash flows from investment activities:</b>		
Interest	45	92
Purchase of fixed assets	(11,853)	(3,965)
<b>Net cash provided by investing activities</b>	<u>(11,808)</u>	<u>(3,873)</u>
Increase/(decrease) in cash and cash equivalents during the year	(15,147)	67,072
Cash and cash equivalents brought forward	127,742	60,670
<b>Cash and cash equivalents carried forward</b>	<u><u>112,595</u></u>	<u><u>127,742</u></u>

## Notes to the accounts

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 14 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of activities, marketing and DBS costs.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Fixtures and Fittings	25% on cost
Motor Vehicles	25% on cost

**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity operates a stakeholder pension scheme for its employees.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2016: £nil). Expenses paid to the trustees in the year totalled £nil (2016: £886).

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2017 £	Restricted Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2016 £
Fundraising	50	-	50	-
General grants:				
Ashbury Meadow Children's Centre	-	-	-	500
	50	-	50	500

## 4. Income from charitable activities

	Unrestricted Year Ended 31 March 2017 £	Restricted Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2016 £
Fee Income	24,896	-	24,896	68,520
Activity Charges	2,346	-	2,346	1,492
Room Hire	132,973	-	132,973	115,253
Salary Recharges	101,396	-	101,396	6,160
Other Income	-	-	-	131,166
Restricted grants:				
Children in Need	-	-	-	2,149
East Manchester Local Development Fund	-	-	-	7,854
Big Lottery Fund	-	117,177	117,177	112,059
GMCVO	41,513	-	41,513	40,500
Voluntary Youth Manchester	-	-	-	1,000
Food Poverty	-	1,000	1,000	35,256
Manchester City Council:				
TSPG	49,200	-	49,200	49,200
Regen Team	-	-	-	33,200
Doorstep Fund	-	4,500	4,500	3,000
Get Together	-	-	-	500
Saturday Clubs	-	74,218	74,218	-
Playscheme	1,888	20,733	22,621	12,495
Autism Innovation	-	-	-	8,946
Clean City	-	-	-	6,574
NIF	-	3,110	3,110	-
Konnect	-	23,346	23,346	32,454
Youth Fund	-	53,175	53,175	53,120
Mental Health and Wellbeing	-	18,243	18,243	20,332
EMCG	-	8,000	8,000	-
Get Ready for Work	-	2,736	2,736	-
East Work Club	-	14,511	14,511	-
Play Fund	-	31,400	31,400	17,508
Capacity Building	5,000	-	5,000	-
Experience Project	-	-	-	13,000
Third Party Grants	-	1,342	1,342	4,710
	<b>359,212</b>	<b>373,491</b>	<b>732,703</b>	<b>776,448</b>

## 5. Income from other trading activities

	Unrestricted Year Ended 31 March 2017 £	Restricted Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2017 £	Total Funds Year Ended 31 March 2016 £
Payroll Fees	2,073	-	2,073	2,003
Car Parking	21,586	-	21,586	17,377
DBS Fees	2,034	-	2,034	2,565
	<u>25,693</u>	<u>-</u>	<u>25,693</u>	<u>21,945</u>

## 6. Expenditure

	Community Based Services £	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
<b>Expenditure on raising funds:</b>			
Fundraising activities	91,878	91,878	71,294
DBS Costs	792	792	1,320
Advertising and marketing	2,339	2,339	2,966
	<u>95,009</u>	<u>95,009</u>	<u>75,580</u>

**Expenditure on charitable activities:**

Employment Costs	513,932	513,932	494,405
External Staff Costs	5,493	5,493	3,194
Training	6,187	6,187	3,979
Food Bank	6,352	6,352	8,213
Security	2,622	2,622	2,185
Bank Charges	-	-	36
Travel Expenses	2,338	2,338	2,078
Volunteer Expenses	9,354	9,354	3,553
Premises Costs	-	-	3,884
Bad Debts	(2,049)	(2,049)	(7,852)
Third Party Expenditure	4,218	4,218	6,400
Rates and Water	26,189	26,189	27,121
Heat and Light	29,334	29,334	35,646
Subscriptions	2,056	2,056	2,892
IT Maintenance	7,706	7,706	8,701
Cleaning	5,450	5,450	7,743
Telephone	6,278	6,278	7,989
Repairs and Maintenance	16,617	16,617	10,669
Insurance	4,104	4,104	3,624
Governance Costs	8,152	8,152	11,570
Post, Printing & Stationery	9,941	9,941	10,351
Depreciation	5,880	5,880	1,928
	<u>670,154</u>	<u>670,154</u>	<u>648,309</u>

**Other expenditure:**

Miscellaneous	440	440	852
	<u>440</u>	<u>440</u>	<u>852</u>
	<u>765,603</u>	<u>765,603</u>	<u>724,741</u>

**7. Analysis of expenditure on charitable activities**

As per note 6.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Payroll Fees	4,634	-	4,634	type of expense
Accountancy Fees	-	1,560	1,560	type of expense
Management Fees	330	-	330	type of expense
Staff DBS Fees	1,628	-	1,628	type of expense
	<u>6,592</u>	<u>1,560</u>	<u>8,152</u>	

**9. Analysis of staff costs**

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Wages and Salaries	482,773	465,101
Redundancy	-	-
Social Security Costs	28,708	27,049
Pension Costs	<u>2,451</u>	<u>2,255</u>
	<u>513,932</u>	<u>494,405</u>

The average number of employees during the year was 118 (previous year: 132).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £49,560 (previous year: £49,560), No employee has benefits in excess of £60,000 (previous year: none).

**10. Independent Examiner Fees**

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Independent examination fees	<u>1,560</u>	<u>1,560</u>
	<u>1,560</u>	<u>1,560</u>

**11. Tangible Fixed Assets**

	Motor Vehicles	Computers	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 April 2016	5,875	18,998	48,279	73,152
Additions	-	11,853	-	11,853
At 31 March 2017	5,875	30,851	48,279	85,005
<b>Depreciation</b>				
At 1 April 2016	5,875	17,439	45,293	68,607
Charge for Year	-	4,836	1,044	5,880
At 31 March 2017	5,875	22,275	46,337	74,487
<b>NET BOOK VALUE</b>				
At 31 March 2017	-	8,576	1,942	10,518
At 31 March 2016	-	1,559	2,986	4,545

**12. Analysis of debtors**

	2017	2016
	£	£
Debtors	96,916	77,109
Prepayments	5,197	2,209
	102,113	79,318

Debtors and prepayments related to unrestricted funds both in 2017 and 2016.

**13. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Creditors	60,423	32,323
Short-term compensated absences (holiday pay)	2,820	8,613
Other creditors and accruals	3,641	6,057
Deferred income	4,000	3,158
	70,884	50,151

**14. Deferred income**

Deferred income comprises rental income invoiced in advance.

Balance as at 1 April 2016	3,158
Amount released to income earned from charitable activities	(3,158)
Amount deferred in year	4,000
Balance at 31 March 2017	4,000

**15. Analysis of charitable funds****Analysis of movements in unrestricted funds**

	Balance at 1 April 2016	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
General Fund	107,985	385,000	(332,239)	(73,370)	87,376
	107,985	385,000	(332,239)	(73,370)	87,376

**Name of unrestricted fund:**

General Fund

**Description, nature and purpose of the fund**

The "free reserves"

## Analysis of movements in restricted funds

	Balance at 1 April 2016	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
Playscheme	-	20,733	(38,125)	20,660	3,268
NIF		3,110	(3,170)	-	(60)
Konnect	-	23,346	(34,315)	6,417	(4,552)
EMCG		8,000	(8,000)	-	-
Get Ready for Work		2,736	(2,736)	-	-
East Work Club		14,511	(2,192)	-	12,319
Third Party Grants	2,345	1,342	(902)	-	2,785
Food Poverty	16,609	1,000	(14,236)	-	3,373
Big Lottery Fund	31,278	117,177	(122,679)	-	25,776
Doorstep Fund	2,117	4,500	(6,392)	6,195	6,420
Saturday Clubs	-	74,218	(105,701)	32,132	649
Youth Fund	-	53,175	(49,889)	7,966	11,252
Mental Health and Wellbeing	1,120	18,243	(18,971)	-	392
Play Fund	-	31,400	(26,056)	-	5,344
	53,469	373,491	(433,364)	73,370	66,966

## Name of restricted fund:

Playscheme

NIF

Konnect

EMCG

Get Ready for Work

East Work Club

Third Party Grants

Food Poverty

Big Lottery Fund

Doorstep Fund

Saturday Clubs

Youth Fund

Mental Health and Wellbeing

Play Fund

## Description, nature and purpose of the fund

Easter and Summer holiday provision for children

for Friday dance activities

for services for children with additional needs

for services for people with long-term mental health issues

for support for people looking for employment

to support East Manchester workclubs as part of Get Ready for Work

grants managed on behalf of smaller local projects who may not have their own bank account

supporting food bank provision

Get Ready for Work Project

sports activities for children with disabilities

Monday club for children with disabilities

Manchester City Council funding for projects for young people

to support older and vulnerable adults access support services that seek to reduce isolation and loneliness

term activities for children's play activities

**16. Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	831	-	9,687	10,518
Cash at bank and in hand	45,472	-	67,123	112,595
Other net current assets/(liabilities)	41,073	-	(9,844)	31,229
<b>Total</b>	<b>87,376</b>	<b>-</b>	<b>66,966</b>	<b>154,342</b>

**17. Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
Net movement in funds	(7,112)	74,244
Add back depreciation	5,880	1,928
Deduct investment income	(45)	(92)
Decrease/(increase) in debtors	(22,795)	2,810
Increase/(decrease) in creditors	20,733	(7,945)
<b>Net cash used in operating activities</b>	<b>(3,339)</b>	<b>70,945</b>