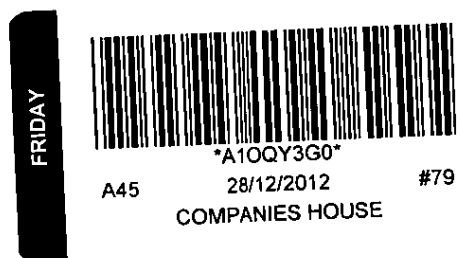


4CT LIMITED

REGISTERED CHARITY: 1120417

COMPANY REGISTRATION NUMBER: 4750811

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012



4CT LIMITED

REGISTERED CHARITY 1120417

COMPANY REGISTRATION NUMBER 4750811

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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4CT LIMITED

TRUSTEES REPORT

The Trustees (Management Committee Members) present their Report and the Financial Statements for the year ended 31 March 2012

Reference, Administrative Information and Governing Document

The charity is a company limited by guarantee and is registered with the Charity Commission

Charity Registration No	1120417	Registered 2nd August 2007
Company Registration Number	4750811	Incorporated 1st May 2003

Directors

The directors/trustees who held office during the year ended 31 March 2012 were as follows

Irene Baron	Chair
Julia Wild (Resigned in Sep 2011)	Treasurer
Linda Wagner	
William Booth	
Gary Copitch	
Thomas Flower	
Rev Brian O'Neill	
Susan Brookes	(appointed April 2011)

Secretary

Claire Evans

Senior Management Team

Claire Evans, Christine Connaughton, Kay Gallagher and Beverley Bramwell

All members of the management committee hold office until the end of the AGM next following their election or co-option and shall be eligible for re-election or co-option

Bankers

The Co-operative Bank plc, 1 Balloon Street, Manchester M60 4EP

Auditors

Zaheer & Co, 63 Kingsway, Burnage, M19 2LB

Recruitment and Appointment of Management Committee

The Management Committee are appointed at AGM via applications and consultation with the local community

4CT LIMITED

TRUSTEES REPORT (cont)

Trustee Induction and Training

Most trustees are already familiar with the work of the charity as a result of being local people and due to their involvement in the charity

Additionally, new trustees are invited and encouraged to attend induction and training in relevant policies and procedures as and when necessary

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, parents, children and visitors

Organisational Structure

The organisation has a Management Committee of up to 8 members who meet every month and are responsible for the strategic direction and policy of the charity

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the Chief Executive

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy

Aims and Objectives

How our activities meet our aims

a) to promote the benefit of the inhabitants of Manchester (hereinafter called the "area of benefit") by associating the local authorities, voluntary organisation's, other agencies and inhabitants, in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants,

and

b) to establish or secure the establishment of community facilities (hereinafter called the "centre(s)") and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such centre(s) for the activities promoted by the organisation and its constituent bodies in furtherance of the above objects

How our activities deliver public benefit

4CT delivers a wide range of services and activities that contribute to improved quality of life for participants and improve the wider area. Examples of community benefit achieved by 4CT include free access to services such as computers and sports services through the facilities we manage, access to positive diversionary activities for children and young people through our youth and play programmes and wider community benefit of reduced nuisance and anti-social behaviour

Financial Review

Despite a very challenging economic climate and significant reductions in public sector spending, 4CT has experienced some growth in this financial year. This has been primarily due to significant grants from a) Big Lottery for our Get Experienced Volunteer Project and b) Transition Fund to assist us with developing longer term sustainability

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant and contract income from Manchester City Council

4CT LIMITED

TRUSTEES REPORT (cont)

Achievements and Performance

Year on year 4CT continues to support more local residents to access services they want and need. This year was the final year of the Experience volunteer project which has helped over 200 people per year access volunteering opportunities in North and East Manchester. We also supported the MAP clubs for children and young people with disabilities to be able to continue to offer 10 sessions per week and continued to offer a range of activities for all ages at the community and sports centres.

Reserves Policy

The Board of 4CT recognises that an open and honest reporting of the level of the reserves it holds and its reasons for holding them will reassure donors and the public generally that it is acting responsibly.

The Board recognises that it is under a general legal duty to apply income funds towards the object of 4CT within a reasonable time of receiving them.

The Board will comply with the wishes or requirements of funders or donors and, unless they specify otherwise, treat the funds as received as restricted or designated income.

The Board will establish a "Reserves sub-committee" made up of at least three of its members and its Chief Executive or his/her deputy to take responsibility of the management of 4CT's reserves. This sub-committee will meet at least twice a year and will provide minutes of each meeting and written recommendations for agreement by the Board.

The Board agrees that the target balances held in reserves shall be based on:

- ~ forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources,
- ~ forecasts for expenditure in future years on the basis of planned activity,
- ~ its analysis of future needs, opportunities, contingencies or risks the effects of which are not likely to be able to be met out of income if and when they arise, and
- ~ assessment, on the best evidence reasonably available, of the likelihood of each of those needs etc. arising and the potential consequences if 4CT is not able to meet them.

The Board has agreed that the reserves held by 4CT shall be based on the above forecasts and that they shall be equivalent to not more than six months or less than three month current unrestricted income.

4CT, through its Board and senior employees, will monitor the balances held in its reserves by ensuring that they are not too large and may:

- ~ conflict with the Board's duty to apply the income of 4CT within a reasonable time,
- ~ indicate inefficient administration,
- ~ cause public concern and bring 4CT into disrepute,
- ~ cause conflict with other charities who may find it difficult to raise funds in a similar field or are too small and might
- ~ present a risk of insolvency,
- ~ hamper proper medium-term planning and the ability to take advantage of change and opportunity,
- ~ cause charitable funds to be used inefficiently,
- ~ force 4CT to enter into short-term contracts for the supply of goods or services when a longer term contract would have been cheaper and more efficient,
- ~ create insecurity amongst beneficiaries, supporters and employees of 4CT,
- ~ force 4CT to disrupt or abandon aspects of its work as a result of a temporary drop in income or an unexpected expense.

4CT shall conform to the regulations of SORP2000 in setting up its restricted and designated funds and shall ensure that the notes to the annual accounts explain why they have been set up. In addition 4CT will keep a precise record of any movements made between funds.

4CT LIMITED**TRUSTEES REPORT (cont)****Investment Policy**

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer term investment. The trustees shall review this statement should excess funds become available.

Plans for Future Periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Trustees' Responsibilities

The trustees (who are also directors of 4CT Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records, that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Signed on Behalf of the Trustees



Claire Evans
Company Secretary

Date 20/12/12

Independent Auditor's Report to the trustees of 4CT Ltd

We have audited the financial statements of 4CT Ltd for the year ended 31 March 2012 which comprises Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standards for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Practice applicable to Smaller Entities)

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 4 of the accounts, the trustees who are also the directors of the charitable company for the purposes of company law are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standards for Smaller Entities – effective April 2008), and

have been prepared in accordance with the requirements of the Companies Act 2006

Independent Auditor's Report to the trustees of 4CT Ltd**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Zaheer & Co (Statutory Auditor)
63 Kingsway
Burnage
Manchester
M19 2LL

Date 24/12/12

Zaheer & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

4CT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME
AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2012**

		Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
Notes					
INCOMING RESOURCES					
Income resources from generated funds					
	Bank Interest	160	-	160	57
Incoming resources from charitable activities					
(2)	Grants	67,385	359,733	427,118	454,482
	Third Party Income			-	-
	Fee Income	355,458	-	355,458	226,092
	Other Income	19,188	-	19,188	19,438
	Total incoming resources	442,191	359,733	801,924	700,069
RESOURCES EXPENDED					
(5)	Charitable activities	332,642	293,862	626,504	552,504
(5)	Support Costs	86,247	63,364	149,611	154,204
(5)	Governance costs	2,940	5,651	8,591	4,324
	Total resources expended	421,829	362,877	784,706	711,032
NET INCOME/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		20,362	(3,144)	17,218	(10,963)
(10)	Gross Transfer between funds	-	-	-	-
Reconciliation of funds					
(10)	Total funds brought forward	71,002	24,549	95,551	106,514
(10)	Total funds carried forward	91,364	21,405	112,769	95,551

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

4CT LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible Fixed Assets	(7)		12,097		16,500
CURRENT ASSETS					
Debtors	(8)	59,110		85,502	
Cash at Bank and in Hand		<u>98,559</u>		<u>81,185</u>	
		157,669		166,687	
CREDITORS					
Amounts falling due within one year	(9)	<u>(56,997)</u>		<u>(87,636)</u>	
NET CURRENT ASSETS			100,672		79,051
NET ASSETS			<u>112,769</u>		<u>95,551</u>
ACCUMULATED FUNDS					
Restricted Funds	(10)		21,405		24,549
Unrestricted Funds	(10)		91,364		71,002
			<u>112,769</u>		<u>95,551</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved on behalf of the Board

Irene h. Baron) Director Irene Baron

Susan Brookes) Director Susan Brookes

Date 20/12/12

The notes on pages 9 to 14 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Fund accounting

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- ~ Grants and investment income are reflected in the accounts when receivable
- ~ Grants which relate to a specified future period are deferred
- ~ Donations, gifts and other income are reflected in the accounts when received

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Computers	33 33% on cost
Fixtures & Fittings	25% on cost
Motor Vehicles	25% on cost

Pensions

The organisation does not operate a pension scheme

4CT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (cont)

2 Incoming resources from Activities to further the Charity's Objects

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
Manchester City Council				
VSPG	62,985	-	62,985	66,300
CASH	-	10,918	10,918	3,334
Go Play	-	-	-	32,997
Friends of Anocats & Clayton	400	-	400	-
NLDC	-	-	-	12,865
Joint Health Unit	-	-	-	3,000
Easter Playscheme	-	-	-	1 910
NDC Community Capacity Builders	-	-	-	(555)
Manchester Youth Service	-	-	-	-
Community & Cultural Services	-	3,500	3,500	-
Valuing Older People	-	5,000	5,000	-
Commissioning & Partnerships	4,000	-	4,000	-
Aiming High	-	26,791	26,791	183,600
Experience Project	-	-	-	79,750
Refund of 2008 Overpayment	-	-	-	(2,542)
PAYP	-	-	-	(10,367)
MAP	-	-	-	40,124
Youth Fund	-	5,093	5,093	-
CITC	-	-	-	10,000
Catch 22	-	-	-	1,780
MYS North Manchester	-	-	-	3,000
Big Lottery Fund	-	73,138	73,138	-
Transition Fund	-	228,976	228,976	-
CN4M	-	-	-	3,000
Football Foundation	-	6,317	6,317	-
Lloyds TSB	-	-	-	20,000
Mobile Sports	-	-	-	6,286
	67,385	359,733	427,118	454,482

3 Net incoming resources for the year

	2012 £	2011 £
This is stated after charging		
Depreciation	9,301	9,476
Audit Fee	2,500	2,500

4 Taxation

As a charity, 4CT Limited has been granted exemption from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

No tax charges have arisen in the charity and the company is not registered for VAT

4CT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (cont)

5 Total Resources Expended

	Basis of Allocation	Sports Centre 2012 £	Centre Activities 2012 £	Total 2012 £	Total 2011 £
Charitable Activities					
Employment Costs	Direct	47,179	447,977	495,156	376,804
CRB Checks	Direct	-	-	-	443
Bursary	Direct	-	-	-	61
Advertising	Direct	-	14,347	14,347	3,515
Volunteer Expenses	Direct	-	-	-	130
Membership & Subscriptions	Direct	-	78	78	110
Activities	Direct	60	9,223	9,283	22,559
Refreshments	Direct	1,247	9,348	10,595	10,081
Resources	Direct	6,746	47,613	54,359	19,100
Bad Debts	Direct	-	1,734	1,734	11,569
Third Party Grants Paid Out	Direct	-	40,952	40,952	108,132
		<u>55,232</u>	<u>571,272</u>	<u>626,504</u>	<u>552,504</u>
Support Costs					
Rent & Room Hire	Direct	-	-	-	12,287
Premises	Direct	1,379	10,679	12,058	-
Rates & Water	Direct	4,052	2,729	6,781	6,135
Heat & Light	Direct	3,228	18,176	21,404	45,955
Cleaning	Direct	6,174	2,630	8,804	5,227
Training	Direct	-	13,233	13,233	16,572
IT Costs	Direct	-	-	-	4,687
Travel	Direct	11	14,072	14,083	3,515
Printing, Postage & Stationery	Direct	2,640	10,432	13,072	6,615
Telephone & Internet	Direct	1,650	6,195	7,845	6,990
Insurance	Direct	1,339	5,031	6,370	3,047
Repairs & Maintenance	Direct	16,939	10,818	27,757	18,389
Minor Equipment & Rental	Direct	-	-	-	10,145
Depreciation	Direct	765	8,536	9,301	9,476
Profit on disposal of assets	Direct	-	(13)	(13)	-
Bank Charges	Direct	-	-	-	72
Motor Expenses	Direct	-	1,018	1,018	1,799
Suspense Account	Direct	-	-	-	2,876
Miscellaneous	Direct	2,299	5,599	7,898	417
		<u>40,476</u>	<u>109,135</u>	<u>149,611</u>	<u>154,204</u>
Governance Costs					
Legal Fees	Direct	-	-	-	294
Professional Fees	Direct	-	3,791	3,791	-
Loan Interest	Direct	-	-	-	208
Accountancy & Audit Fees	Direct	287	4,513	4,800	3,822
		<u>287</u>	<u>8,304</u>	<u>8,591</u>	<u>4,324</u>
Total Costs		<u>95,995</u>	<u>688,711</u>	<u>784,706</u>	<u>711,032</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (cont)

Staff costs were as follows

	2012	2011
	£	£
Wages and Salaries	459,230	349,482
Social Security Costs	35,926	27,322
	<u>495,156</u>	<u>376,804</u>

No employee earned £60,000 per annum or more

The average number of employees, calculated on the basis of full time equivalents, was as follows

Services	35	25
Management and administration of the charity	15	10
	<u>50</u>	<u>35</u>

The charity does not operate a pension scheme for its employees

6 Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2011 - nil)

7 Tangible Fixed Assets

	Motor Vehicles £	Computers £	Fixtures & Fittings £	Total £
Cost				
At 01 04 11	5,875	13,535	38,668	58,078
Additions	-	2,809	5,026	7,835
Disposals	(5,875)	-	-	(5,875)
At 31 03 12	-	16,344	43,694	60,038
Accumulated Depreciation				
At 01 04 11	1,469	11,918	28,191	41,578
Charge	1,469	2,126	5,706	9,301
Eliminated on Disposals	(2,938)	-	-	(2,938)
At 31 03 12	-	14,044	33,897	47,941
Net Book Value				
At 31 03 12	-	2,300	9,797	12,097
At 31 03 11	4,406	1,617	10,477	16,500

8 Debtors

	2012	2011
	£	£
Accrued Income	50,189	79,299
Prepayments	8,921	6,203
	<u>59,110</u>	<u>85,502</u>

9 Creditors Amounts Falling Due within One Year

	£	£
Creditors	24,736	55,991
Overspent Petty Cash	530	-
Deferred Income	21,370	5,104
Accruals	10,361	26,541
	<u>56,997</u>	<u>87,636</u>

4CT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (cont)

10 Movements in Funds

	Balance 1 April 2011 £	Incoming £	Outgoing £	Transfers £	Balance 31 March 2012 £
Restricted Funds					
Manchester City Council					
CASH	2,646	10,918	(7,382)	-	6,182
Go Play	4,406	-	(4,406)	-	-
Joint Health Unit	1,704	-	(1,704)	-	-
NDC Community Capacity Builders	539	-	(332)	-	207
Community & Cultural Services	-	3,500	(3,500)	-	-
Valuing Older People	-	5,000	(5,000)	-	-
Aiming High	3,276	26,791	(27,882)	-	2,185
Modernisation Fund	8,000	-	(8,000)	-	-
Experience Project	766	-	(766)	-	-
MAP	3,212	-	(1,136)	-	2,076
Youth Fund	-	5,093	(5,093)	-	-
Big Lottery Fund	-	73,138	(66,112)	-	7,026
Transition Fund	-	228,976	(225,247)	-	3,729
Football Foundation	-	6,317	(6,317)	-	-
Total Restricted Funds	24,549	359,733	(362,877)	-	21,405
Unrestricted Funds					
General Funds	71,002	442,191	(421,829)	-	91,364
Total Unrestricted Funds	71,002	442,191	(421,829)	-	91,364
Total Funds	95,551	801,924	(784,706)	-	112,769

4CT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (cont.)

11 Purposes of Restricted Funds

Manchester City Council

CASH

Go Play

Joint Health Unit

NDC Community Capacity Builders

Community & Cultural Services

Valuing Older People

Aiming High

Modernisation Fund

Experience Project

MAP

Youth Fund

Big Lottery Fund

Transition Fund

Football Foundation

third party grants

after school play activities The balance

on this fund represents future depreciation

small grant to develop a teenage pregnancy/

sexual health project

supporting local groups The balance on

this fund represents future depreciation

sport, leisure activities

small grants for summer activities

to support children and young people with

disabilities The balance on this fund

represents future depreciation

capacity building funding for consultancy

support

to develop volunteering opportunities

clubs for children and young people with

disabilities The balance on this fund

represents future depreciation

for youth projects

for volunteer project

developing sustainability of 4CT The balance

on this fund represents future depreciation

sport and leisure at Sporting Edge

12 Analysis of Net Assets Between Funds

	General Funds	Restricted Funds	Total 2012
	£	£	£
Tangible Fixed Assets	(1,441)	13,538	12,097
Current Assets	128,905	28,764	157,669
Current Liabilities	(36,100)	(20,897)	(56,997)
Net Assets at 31 March 2012	91,364	21,405	112,769

13 Capital Commitments

The organisation had no annual commitments under non-cancellable operating leases

14 CONTROL OF THE COMPANY

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers

4CT LIMITED

**TRADITIONAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

INCOME:	2012		2011	
	£	£	£	£
Grants				
Manchester City Council				
VSPG		62,985		66,300
CASH		10,918		3,334
Go Play		-		32,997
Friends of Anocats & Clayton		400		-
NLDC		-		12,865
Joint Health Unit		-		3,000
Easter Playscheme		-		1,910
NDC Community Capacity Builders		-		(555)
Community & Cultural Services		3,500		-
Valuing Older People		5,000		-
Commissioning & Partnerships		4,000		-
Aiming High		26,791		183,600
Experience Project		-		79,750
Refund of 2008 Overpayment		-		(2,542)
PAYP		-		(10,367)
MAP		-		40,124
Youth Fund		5,093		-
CITC		-		10,000
Catch 22		-		1,780
MYS North Manchester		-		3,000
Big Lottery Fund		73,138		-
Transition Fund		228,976		-
CN4M		-		3,000
Football Foundation		6,317		-
Lloyds TSB		-		20,000
Mobile Sports		-		6,286
Bank Interest		160		57
Fee Income		355,458		226,092
Other Income		19,188		19,438
Carried forward to next page		<u>801,924</u>		<u>700,069</u>

4CT LIMITED

**TRADITIONAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	2012		2011	
	£	£	£	£
Income brought forward from previous page		801,924		700,069
EXPENDITURE.				
Employment Costs	495,156		376,804	
CRB Checks	-		443	
Bursary	-		61	
Advertising	14,347		3,515	
Volunteer Expenses	-		130	
Membership & Subscriptions	78		110	
Activities	9,283		22,559	
Refreshments	10,595		10,081	
Resources	54,359		19,100	
Bad Debts	1,734		11,569	
Third Party Grants Paid Out	40,952		108,132	
Rent & Room Hire	-		12,287	
Premises	12,058		-	
Rates & Water	6,781		6,135	
Heat & Light	21,404		45,955	
Cleaning	8,804		5,227	
Training	13,233		16,572	
IT Costs	-		4,687	
Travel	14,083		3,515	
Printing, Postage & Stationery	13,072		6,615	
Telephone & Internet	7,845		6,990	
Insurance	6,370		3,047	
Repairs & Maintenance	27,757		18,389	
Minor Equipment & Rental	-		10,145	
Depreciation	9,301		9,476	
Profit on disposal of asset	(13)		-	
Bank Charges	-		72	
Motor Expenses	1,018		1,799	
Suspense Account	-		2,876	
Miscellaneous	7,898		417	
Legal Fees	-		294	
Professional Fees	3,791		-	
Loan Interest	-		208	
Accountancy & Audit Fees	4,800		3,822	
		<u>784,706</u>		<u>711,032</u>
(Deficit)/Surplus for the Year		<u>17,218</u>		<u>(10,963)</u>