

Company Registration No. 04750691 (England and Wales)

ABSOLUTE CAD (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

ABSOLUTE CAD (UK) LIMITED

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ABSOLUTE CAD (UK) LIMITED**ABBREVIATED BALANCE SHEET***AS AT 31 MARCH 2015*

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,189		1,492
Current assets					
Debtors		124,356		27,391	
Cash at bank and in hand		98,513		74,157	
		<u>222,869</u>		<u>101,548</u>	
Creditors: amounts falling due within one year		<u>(104,151)</u>		<u>(34,422)</u>	
Net current assets			<u>118,718</u>		<u>67,126</u>
Total assets less current liabilities			<u><u>119,907</u></u>		<u><u>68,618</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>119,807</u>		<u>68,518</u>
Shareholders' funds			<u><u>119,907</u></u>		<u><u>68,618</u></u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2015

Mr M Watson
Director

Company Registration No. 04750691

ABSOLUTE CAD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

ABSOLUTE CAD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	12,415
Additions	259
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At 31 March 2015	12,674
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Depreciation	
At 1 April 2014	10,923
Charge for the year	562
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At 31 March 2015	11,485
	<hr/>
Net book value	
At 31 March 2015	1,189
	<hr/>
At 31 March 2014	1,492
	<hr/>

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100

100

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