

**Company Registration No. 04750691 (England and Wales)**

**ABSOLUTE CAD (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**ABSOLUTE CAD (UK) LIMITED**

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**ABSOLUTE CAD (UK) LIMITED****ABBREVIATED BALANCE SHEET***AS AT 31 MARCH 2016*

		2016	2015
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	752	1,189
<b>Current assets</b>			
Debtors		31,852	129,583
Cash at bank and in hand		15,598	98,513
		<u>47,450</u>	<u>228,096</u>
<b>Creditors: amounts falling due within one year</b>		<u>(47,329)</u>	<u>(109,378)</u>
<b>Net current assets</b>		121	118,718
<b>Total assets less current liabilities</b>		<u>873</u>	<u>119,907</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		773	119,807
<b>Shareholders' funds</b>		<u>873</u>	<u>119,907</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2016

Mr M Watson  
**Director**

**Company Registration No. 04750691**

**ABSOLUTE CAD (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2016***

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

**1.4 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.5 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**ABSOLUTE CAD (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**2 Fixed assets**

**Tangible assets**

**£**

**Cost**

At 1 April 2015

12,674

Additions

167

At 31 March 2016

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12,841

**Depreciation**

At 1 April 2015

11,485

Charge for the year

604

At 31 March 2016

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12,089

**Net book value**

At 31 March 2016

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752

At 31 March 2015

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1,189

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**3 Share capital**

**2016**

**2015**

**£**

**£**

**Allotted, called up and fully paid**

100 Ordinary shares of £1 each

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100

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100

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