

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

BOND HILL PROPERTY LIMITED

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for the Year Ended 31 May 2023

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BOND HILL PROPERTY LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2023

DIRECTORS: J M Clifton
Mrs S A Clifton

SECRETARY: Mrs S A Clifton

REGISTERED OFFICE: 3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

REGISTERED NUMBER: 04749758 (England and Wales)

ACCOUNTANTS: Moss & Williamson Limited
Chartered Accountants
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

ABRIDGED BALANCE SHEET

31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investment property	4	375,000	375,000
CURRENT ASSETS			
Debtors		8,194	4,527
Cash at bank		<u>88,667</u>	<u>95,557</u>
		96,861	100,084
CREDITORS			
Amounts falling due within one year		<u>(26,735)</u>	<u>(6,913)</u>
NET CURRENT ASSETS		<u>70,126</u>	<u>93,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>445,126</u>	<u>468,171</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	5	210,820	210,820
Retained earnings		<u>234,304</u>	<u>257,349</u>
SHAREHOLDERS' FUNDS		<u>445,126</u>	<u>468,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued

31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2024 and were signed on its behalf by:

J M Clifton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

Bond Hill Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022	
and 31 May 2023	<u>375,000</u>
NET BOOK VALUE	
At 31 May 2023	<u>375,000</u>
At 31 May 2022	<u>375,000</u>

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2010	95,820
Valuation in 2022	115,000
Cost	<u>164,180</u>
	<u>375,000</u>

If the the investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>164,180</u>	<u>164,180</u>

The investment property was valued on an open market basis basis on 5 April 2022 by Kirkham Properties .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2023

4. **INVESTMENT PROPERTY - continued**

The directors have considered the valuation of freehold property held as investment property and are of the opinion that there has been no material change in the value of the property as at 5 April 2022

5. **RESERVES**

At 1 June 2022
and 31 May 2023

**Revaluation
reserve
£**

210,820

6. **RELATED PARTY DISCLOSURES**

Mr & Mrs Clifton are directors and shareholders of Ashton Jig and Tool Company Limited. Bond Hill Property Ltd received £73,407 (2022 - £40,872) for rent and utilities in the year to 31st May 2023.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr & Mrs Clifton..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.