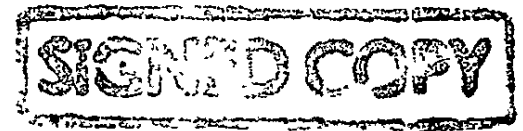


COMPANY NUMBER 4749618



JOHN GREENHALGH LIMITED
FINANCIAL STATEMENTS
30 JUNE 2010

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JOHN GREENHALGH LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

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The following pages do not form part of the financial statements

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JOHN GREENHALGH LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 30 JUNE 2010**

The Director has pleasure in presenting his report and the unaudited financial statements of the Company for the year ended 30 June 2010

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was the provision of piano tuning and repair services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The Director who served the Company during the year together with his beneficial interests in the shares of the Company was as follows

	Ordinary Shares of £1 each	
	At 30 June 2010	At 1 July 2009
Mr J Greenhalgh	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
4 Fortuna Grove
West Point
Levenshulme
Manchester
M19 2DN

Signed by order of the Director


Mrs J Greenhalgh
Company Secretary

Approved by the Director on (date) -

22-11-10

JOHN GREENHALGH LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2010

	Note	2010 £	2009 £
TURNOVER		42,898	42,963
Cost of sales		<u>2,306</u>	<u>1,429</u>
GROSS PROFIT		40,592	41,534
Administrative expenses		<u>16,028</u>	<u>15,473</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24,564	26,061
Tax on profit on ordinary activities	3	<u>5,078</u>	<u>5,494</u>
PROFIT FOR THE FINANCIAL YEAR		<u>19,486</u>	<u>20,567</u>

The notes on pages 5 to 8 form part of these financial statements

JOHN GREENHALGH LIMITED

BALANCE SHEET

30 JUNE 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	5		955		1,214
CURRENT ASSETS					
Debtors	6	2,426		1,910	
Cash at bank		7,127		1,913	
		<u>9,553</u>		<u>3,823</u>	
CREDITORS: Amounts falling due within one year	7	<u>7,998</u>		<u>6,013</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,555</u>		<u>(2,190)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,510</u>		<u>(976)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		1		1
Profit and loss account	10		2,509		(977)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>2,510</u>		<u>(976)</u>

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Director acknowledges his responsibility for

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page.
The notes on pages 5 to 8 form part of these financial statements


JOHN GREENHALGH LIMITED

BALANCE SHEET *(continued)*

30 JUNE 2010

These financial statements were approved and signed by the Director and authorised for

issue on (date) - 22.11.2010


Mr J Greenhalgh, Director

Company Registration Number 4749618

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value of 5% of cost, over the useful economic life of that asset as follows

Plant and Machinery	- 25% reducing balance method
Fixtures and Fittings	- 25% reducing balance method
Equipment	- 33% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

2. OPERATING PROFIT

Operating profit is stated after charging

	2010 £	2009 £
Director's remuneration	5,610	5,100
Depreciation of owned fixed assets	259	581
	<u> </u>	<u> </u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2010 £	2009 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2009 - 21%)	5,078	5,494
Total current tax	<u>5,078</u>	<u>5,494</u>

4. DIVIDENDS

Equity dividends

	2010 £	2009 £
Paid during the year		
Dividends on equity shares	<u>16,000</u>	<u>24,000</u>

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
COST				
At 1 July 2009 and 30 June 2010	<u>4,236</u>	<u>794</u>	<u>3,554</u>	<u>8,584</u>
DEPRECIATION				
At 1 July 2009	3,350	641	3,379	7,370
Charge for the year	<u>221</u>	<u>38</u>	<u>–</u>	<u>259</u>
At 30 June 2010	<u>3,571</u>	<u>679</u>	<u>3,379</u>	<u>7,629</u>
NET BOOK VALUE				
At 30 June 2010	<u>665</u>	<u>115</u>	<u>175</u>	<u>955</u>
At 30 June 2009	<u>886</u>	<u>153</u>	<u>175</u>	<u>1,214</u>

6. DEBTORS

	2010 £	2009 £
Trade debtors	2,426	1,749
Directors current accounts	<u>–</u>	<u>161</u>
	<u>2,426</u>	<u>1,910</u>

7. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Other creditors including taxation		
Corporation tax	5,078	5,495
Directors current accounts	2,402	–
Accruals and deferred income	<u>518</u>	<u>518</u>
	<u>7,998</u>	<u>6,013</u>

8. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Greenhalgh throughout the current and previous year. Mr Greenhalgh is the Managing Director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

9. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10. PROFIT AND LOSS ACCOUNT

	2010 £	2009 £
Balance brought forward	(977)	2,456
Profit for the financial year	19,486	20,567
Equity dividends	<u>(16,000)</u>	<u>(24,000)</u>
Balance carried forward	<u>2,509</u>	<u>(977)</u>