

COMPANY REGISTRATION NUMBER 4749618

JOHN GREENHALGH LIMITED
FINANCIAL STATEMENTS
30 JUNE 2012

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JOHN GREENHALGH LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

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JOHN GREENHALGH LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 30 JUNE 2012**

The Director has pleasure in presenting his report and the unaudited financial statements of the Company for the year ended 30 June 2012

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was the provision of piano tuning and repair services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The Director who served the Company during the year together with his beneficial interests in the shares of the Company was as follows

	Ordinary Shares of £1 each	
	At	At
	30 June 2012	1 July 2011
Mr J Greenhalgh	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
4 Fortuna Grove
West Point
Levenshulme
Manchester
M19 2DN

Signed by the Director


Mr J Greenhalgh
Director

Approved by the Director on 27 October 2012

JOHN GREENHALGH LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2012

	Note	2012 £	2011 £
TURNOVER		41,090	44,415
Cost of sales		<u>783</u>	<u>1,272</u>
GROSS PROFIT		40,307	43,143
Administrative expenses		<u>17,018</u>	<u>15,249</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,289	27,894
Tax on profit on ordinary activities	3	<u>4,706</u>	<u>5,615</u>
PROFIT FOR THE FINANCIAL YEAR		<u>18,583</u>	<u>22,279</u>

The notes on pages 4 to 6 form part of these financial statements

JOHN GREENHALGH LIMITED

BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	1,004	1,482
CURRENT ASSETS			
Debtors	5	1,017	2,101
Cash at bank		5,193	4,213
		6,210	6,314
CREDITORS: Amounts falling due within one year	6	5,842	7,007
NET CURRENT ASSETS/(LIABILITIES)		368	(693)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,372	789
CAPITAL AND RESERVES			
Called-up equity share capital	8	1	1
Profit and loss account	9	1,371	788
SHAREHOLDERS' FUNDS		1,372	789

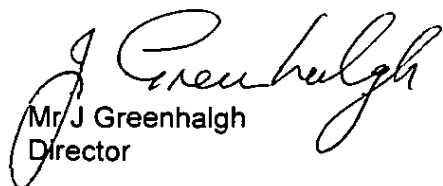
The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Director acknowledges his responsibility for

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Director and authorised for issue on 27 October 2012


Mr J Greenhalgh
Director

Company Registration Number 4749618

The notes on pages 4 to 6 form part of these financial statements.

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover and revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year. Turnover includes sales takings at the point of sale. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Equipment	- 30% straight line method, 5% residual values

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging

	2012	2011
	£	£
Director's remuneration	7,275	5,610
Depreciation of owned fixed assets	<u>478</u>	<u>528</u>

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

3. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 20%)	4,706	5,615
Total current tax	<u>4,706</u>	<u>5,615</u>

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
COST				
At 1 July 2011 and 30 June 2012	<u>4,236</u>	<u>794</u>	<u>4,609</u>	<u>9,639</u>
DEPRECIATION				
At 1 July 2011	3,737	707	3,713	8,157
Charge for the year	125	22	331	478
At 30 June 2012	<u>3,862</u>	<u>729</u>	<u>4,044</u>	<u>8,635</u>
NET BOOK VALUE				
At 30 June 2012	<u>374</u>	<u>65</u>	<u>565</u>	<u>1,004</u>
At 30 June 2011	<u>499</u>	<u>87</u>	<u>896</u>	<u>1,482</u>

5. DEBTORS

	2012 £	2011 £
Trade debtors	<u>1,017</u>	<u>2,101</u>

6. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors including taxation		
Corporation tax	4,705	5,615
Directors current accounts	572	827
Accruals and deferred income	<u>565</u>	<u>565</u>
	<u>5,842</u>	<u>7,007</u>

JOHN GREENHALGH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

7. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Greenhalgh throughout the current and previous year. Mr Greenhalgh is the Managing Director and sole shareholder.

Mr Greenhalgh provided the Company with workshop and storage facilities for a notional £80 per calendar month, (2011- £80 pcm). There was no balance of rent outstanding at the year-end.

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

8. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
			£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

9. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	788	2,509
Profit for the financial year	18,583	22,279
Equity dividends	(18,000)	(24,000)
Balance carried forward	<u>1,371</u>	<u>788</u>