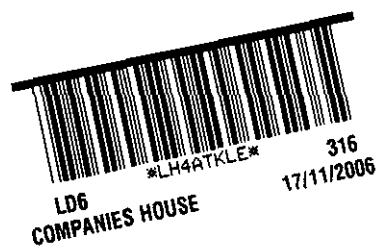


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Company Registration No. 04749601 (England and Wales)

RILA LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2006



RILA LIMITED

COMPANY INFORMATION

Director	Mr M S Iliev
Secretary	Mrs P S Kolcheva
Company number	04749601
Registered office	316 Beulah Hill Upper Norwood London SE19 3HF

RILA LIMITED

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RILA LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2006

The director presents his report and financial statements for the year ended 30 April 2006.

Principal activities

The company has remained dormant during the year under review.

Director

The following director has held office since 1 May 2005:

Mr M S Iliev

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	30 April 2006	1 May 2005
Mr M S Iliev	5,420	5,420

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

03/11/06

Mrs P S Korcheva
Secretary

RILA LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2006

		2006	2005
	Notes	£	£
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year		-	-

RILA LIMITED

BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Cash at bank and in hand		10,000		10,000	
Total assets less current liabilities			<u>10,000</u>		<u>10,000</u>
Capital and reserves					
Called up share capital	3		<u>10,000</u>		<u>10,000</u>
Shareholders' funds			<u>10,000</u>		<u>10,000</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 03/11/06

M S Iliev
Director

RILA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has remained dormant during the year.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Share capital

	2006	2005
	£	£
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
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