

REGISTERED NUMBER: 04749555 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

A & S BROWN PLANT HIRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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A & S BROWN PLANT HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

A H Brown
Mrs S B Brown
L Brown

SECRETARY:

Mrs S B Brown

REGISTERED OFFICE:

1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

REGISTERED NUMBER:

04749555 (England and Wales)

ACCOUNTANTS:

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

A & S BROWN PLANT HIRE LIMITED (REGISTERED NUMBER: 04749555)

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		4,019		8,044
Tangible assets	5		<u>89,214</u>		<u>80,145</u>
			93,233		88,189
CURRENT ASSETS					
Stocks		1,400		-	
Debtors	6	5,523		3,804	
Cash at bank		<u>1,019</u>		<u>2,955</u>	
		7,942		6,759	
CREDITORS					
Amounts falling due within one year	7	<u>110,712</u>		<u>79,037</u>	
NET CURRENT LIABILITIES			<u>(102,770)</u>		<u>(72,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,537)		15,911
PROVISIONS FOR LIABILITIES			<u>10,853</u>		<u>16,928</u>
NET LIABILITIES			<u>(20,390)</u>		<u>(1,017)</u>
CAPITAL AND RESERVES					
Called up share capital			210		210
Retained earnings			<u>(20,600)</u>		<u>(1,227)</u>
SHAREHOLDERS' FUNDS			<u>(20,390)</u>		<u>(1,017)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

A H Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

A & S Brown Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2018	
and 31 March 2019	<u>40,250</u>
AMORTISATION	
At 1 April 2018	32,206
Charge for year	<u>4,025</u>
At 31 March 2019	<u>36,231</u>
NET BOOK VALUE	
At 31 March 2019	<u>4,019</u>
At 31 March 2018	<u>8,044</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	155,882
Additions	41,445
Disposals	(23,800)
At 31 March 2019	<u>173,527</u>
DEPRECIATION	
At 1 April 2018	75,737
Charge for year	17,760
Eliminated on disposal	(9,184)
At 31 March 2019	<u>84,313</u>
NET BOOK VALUE	
At 31 March 2019	<u>89,214</u>
At 31 March 2018	<u>80,145</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	3,870	2,360
Other debtors	<u>1,653</u>	<u>1,444</u>
	<u>5,523</u>	<u>3,804</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	13,087	1,994
Trade creditors	12,706	1,239
Taxation and social security	1,873	1,148
Other creditors	<u>83,046</u>	<u>74,656</u>
	<u>110,712</u>	<u>79,037</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.