

REGISTERED NUMBER: 04749462 (England and Wales)

Clewlow Electrical Limited
Unaudited Financial Statements
for the Year Ended 28 February 2018

**Contents of the Financial Statements
for the year ended 28 February 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Clewlów Electrical Limited
Company Information
for the year ended 28 February 2018

DIRECTOR: J Clewlów

SECRETARY: Ms G E Clare

REGISTERED OFFICE: Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 04749462 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Clewlow Electrical Limited (Registered number: 04749462)

**Balance Sheet
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,368</u>		<u>5,571</u>
			4,368		5,571
CURRENT ASSETS					
Stocks		5,544		401	
Debtors	6	25,800		26,006	
Cash at bank		<u>49,106</u>		<u>45,818</u>	
		80,450		72,225	
CREDITORS					
Amounts falling due within one year	7	<u>40,846</u>		<u>33,260</u>	
NET CURRENT ASSETS			<u>39,604</u>		<u>38,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,972		44,536
PROVISIONS FOR LIABILITIES	8		<u>830</u>		<u>1,114</u>
NET ASSETS			<u>43,142</u>		<u>43,422</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>43,042</u>		<u>43,322</u>
SHAREHOLDERS' FUNDS			<u>43,142</u>		<u>43,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
28 February 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

J Clewlow - Director

**Notes to the Financial Statements
for the year ended 28 February 2018**

1. STATUTORY INFORMATION

Clewlöw Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods and services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the year ended 28 February 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017	
and 28 February 2018	<u>30,000</u>
AMORTISATION	
At 1 March 2017	
and 28 February 2018	<u>30,000</u>
NET BOOK VALUE	
At 28 February 2018	<u>-</u>
At 28 February 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2017	2,300	2,245	19,595	7,490	31,630
Additions	-	-	-	333	333
At 28 February 2018	<u>2,300</u>	<u>2,245</u>	<u>19,595</u>	<u>7,823</u>	<u>31,963</u>
DEPRECIATION					
At 1 March 2017	1,922	1,317	16,744	6,076	26,059
Charge for year	56	185	713	582	1,536
At 28 February 2018	<u>1,978</u>	<u>1,502</u>	<u>17,457</u>	<u>6,658</u>	<u>27,595</u>
NET BOOK VALUE					
At 28 February 2018	<u>322</u>	<u>743</u>	<u>2,138</u>	<u>1,165</u>	<u>4,368</u>
At 28 February 2017	<u>378</u>	<u>928</u>	<u>2,851</u>	<u>1,414</u>	<u>5,571</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	25,154	25,374
Other debtors	646	632
	<u>25,800</u>	<u>26,006</u>

**Notes to the Financial Statements - continued
for the year ended 28 February 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	5,340	2,321
Taxation and social security	10,314	6,100
Other creditors	<u>25,192</u>	<u>24,839</u>
	<u>40,846</u>	<u>33,260</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>830</u>	<u>1,114</u>
		Deferred tax
		£
Balance at 1 March 2017		1,114
Provided during year		<u>(284)</u>
Balance at 28 February 2018		<u>830</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J W Clewlou.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.