

**REGISTERED NUMBER: 04749462 (England and Wales)**

**Clewlow Electrical Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2017**

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for the year ended 28 February 2017**

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**Clewlows Electrical Limited**  
**Company Information**  
**for the year ended 28 February 2017**

**DIRECTOR:** J Clewlow

**SECRETARY:** Ms G E Clare

**REGISTERED OFFICE:** Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 04749462 (England and Wales)

**ACCOUNTANTS:** Slaters & Co Accountants  
Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Clewlow Electrical Limited (Registered number: 04749462)**

**Balance Sheet  
28 February 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>5,571</u>		<u>7,118</u>
			5,571		7,118
<b>CURRENT ASSETS</b>					
Stocks		401		16,389	
Debtors	6	26,006		12,445	
Cash at bank		<u>45,818</u>		<u>65,632</u>	
		72,225		94,466	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>33,260</u>		<u>41,464</u>	
<b>NET CURRENT ASSETS</b>			<u>38,965</u>		<u>53,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,536		60,120
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,114</u>		<u>1,423</u>
<b>NET ASSETS</b>			<u>43,422</u>		<u>58,697</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>43,322</u>		<u>58,597</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43,422</u>		<u>58,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Clewlou Electrical Limited (Registered number: 04749462)**

**Balance Sheet - continued  
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2017 and were signed by:

J Clewlou - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 28 February 2017**

**1. STATUTORY INFORMATION**

Clewlou Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoice value of services provided, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued  
for the year ended 28 February 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 March 2016	
and 28 February 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 March 2016	
and 28 February 2017	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>-</u>
At 29 February 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2016	2,300	1,838	19,595	7,490	31,223
Additions	-	407	-	-	407
At 28 February 2017	<u>2,300</u>	<u>2,245</u>	<u>19,595</u>	<u>7,490</u>	<u>31,630</u>
<b>DEPRECIATION</b>					
At 1 March 2016	1,855	1,085	15,794	5,371	24,105
Charge for year	67	232	950	705	1,954
At 28 February 2017	<u>1,922</u>	<u>1,317</u>	<u>16,744</u>	<u>6,076</u>	<u>26,059</u>
<b>NET BOOK VALUE</b>					
At 28 February 2017	<u>378</u>	<u>928</u>	<u>2,851</u>	<u>1,414</u>	<u>5,571</u>
At 29 February 2016	<u>445</u>	<u>753</u>	<u>3,801</u>	<u>2,119</u>	<u>7,118</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	25,374	11,986
Other debtors	632	459
	<u>26,006</u>	<u>12,445</u>

**Notes to the Financial Statements - continued  
for the year ended 28 February 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	2,321	4,606
Taxation and social security	6,100	11,822
Other creditors	24,839	25,036
	<u>33,260</u>	<u>41,464</u>

**8. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>1,114</u>	<u>1,423</u>
		Deferred tax
		£
Balance at 1 March 2016		1,423
Provided during year		<u>(309)</u>
Balance at 28 February 2017		<u>1,114</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J W Clewlow.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.