

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Clewlow Electrical Contractors Limited

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for the Year Ended 29 February 2016**

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Clewlow Electrical Contractors Limited

**Company Information
for the Year Ended 29 February 2016**

DIRECTOR: J W Clewlow

SECRETARY: G E Clare

REGISTERED OFFICE: Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

REGISTERED NUMBER: 04749462 (England and Wales)

ACCOUNTANTS: Guthrie Accountancy Services Ltd
Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

**Abbreviated Balance Sheet
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>7,118</u>		<u>7,707</u>
			7,118		7,707
CURRENT ASSETS					
Stocks		16,389		35,233	
Debtors		12,445		23,072	
Cash at bank		<u>65,632</u>		<u>52,972</u>	
		94,466		111,277	
CREDITORS					
Amounts falling due within one year		<u>41,464</u>		<u>43,924</u>	
NET CURRENT ASSETS			<u>53,002</u>		<u>67,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,120		75,060
PROVISIONS FOR LIABILITIES			<u>1,423</u>		<u>1,541</u>
NET ASSETS			<u>58,697</u>		<u>73,519</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>58,597</u>		<u>73,419</u>
SHAREHOLDERS' FUNDS			<u>58,697</u>		<u>73,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2016 and were signed by:

J W Clewlow - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>30,000</u>
AMORTISATION	
At 1 March 2015	
and 29 February 2016	<u>30,000</u>
NET BOOK VALUE	
At 29 February 2016	<u><u>-</u></u>
At 28 February 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	29,219
Additions	<u>2,004</u>
At 29 February 2016	<u>31,223</u>
DEPRECIATION	
At 1 March 2015	21,512
Charge for year	<u>2,593</u>
At 29 February 2016	<u>24,105</u>
NET BOOK VALUE	
At 29 February 2016	<u>7,118</u>
At 28 February 2015	<u>7,707</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	29.2.16
			28.2.15
			£
100	Ordinary	£1	<u>100</u>
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.