

Registered Number 04749462

Clewlow Electrical Contractors Limited

Abbreviated Accounts

29 February 2012

Clewlöw Electrical Contractors Limited

Registered Number 04749462

Company Information

Registered Office:

Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

Reporting Accountants:

Guthrie Accountancy Services Ltd

Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

Clewlow Electrical Contractors Limited

Registered Number 04749462

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	3,000	6,000
Tangible	3	14,424	6,366
		<u>17,424</u>	<u>12,366</u>
Current assets			
Stocks		5,041	14,700
Debtors		10,145	2,472
Cash at bank and in hand		15,038	10,419
Total current assets		<u>30,224</u>	<u>27,591</u>
Creditors: amounts falling due within one year		(37,577)	(35,060)
Net current assets (liabilities)		(7,353)	(7,469)
Total assets less current liabilities		<u>10,071</u>	<u>4,897</u>
Creditors: amounts falling due after more than one year		(3,630)	0
Provisions for liabilities		(2,885)	(700)
Total net assets (liabilities)		<u>3,556</u>	<u>4,197</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,456	4,097
Shareholders funds		<u>3,556</u>	<u>4,197</u>

-
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:

J W Clewlow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets**Cost or valuation****£**

At 01 March 2011	<u>30,000</u>
At 29 February 2012	<u>30,000</u>
Amortisation	
At 01 March 2011	24,000
Charge for year	<u>3,000</u>
At 29 February 2012	<u>27,000</u>
Net Book Value	
At 29 February 2012	3,000
At 28 February 2011	<u>6,000</u>
3 Tangible fixed assets	

	Total
Cost	£
At 01 March 2011	21,755
Additions	15,995
Disposals	- (13,710)
At 29 February 2012	- <u>24,040</u>
Depreciation	
At 01 March 2011	15,389
Charge for year	4,684
On disposals	- (10,457)
At 29 February 2012	- <u>9,616</u>
Net Book Value	
At 29 February 2012	14,424
At 28 February 2011	- <u>6,366</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100