

**Registered Number 04749462**

**Clewlow Electrical Contractors Limited**

**Abbreviated Accounts**

**28 February 2011**

**Clewlöw Electrical Contractors Limited**

**Registered Number 04749462**

**Company Information**

**Registered Office:**

Unit 1  
11 Eagle Parade  
Buxton  
Derbyshire  
SK17 6EQ

**Reporting Accountants:**

Guthrie Accountancy Services Ltd

Unit 1  
11 Eagle Parade  
Buxton  
Derbyshire  
SK17 6EQ

Clewlow Electrical Contractors Limited

Registered Number 04749462

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	6,000	9,000
Tangible	3	6,366	8,345
		<u>12,366</u>	<u>17,345</u>
<b>Current assets</b>			
Stocks		14,700	14,648
Debtors		2,472	8,350
Cash at bank and in hand		10,419	9,801
Total current assets		<u>27,591</u>	<u>32,799</u>
<b>Creditors: amounts falling due within one year</b>		(35,060)	(26,551)
<b>Net current assets (liabilities)</b>		(7,469)	6,248
<b>Total assets less current liabilities</b>		<u>4,897</u>	<u>23,593</u>
<b>Provisions for liabilities</b>		(700)	(956)
<b>Total net assets (liabilities)</b>		<u>4,197</u>	<u>22,637</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		4,097	22,537
<b>Shareholders funds</b>		<u>4,197</u>	<u>22,637</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2011

And signed on their behalf by:

**J W Clewlow, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2010	30,000
At 28 February 2011	<u>30,000</u>

**Amortisation**

	At 01 March 2010	21,000
	Charge for year	<u>3,000</u>
	At 28 February 2011	<u>24,000</u>
	<b>Net Book Value</b>	
	At 28 February 2011	6,000
	At 28 February 2010	<u>9,000</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		£
<b>Cost</b>		
At 01 March 2010	-	<u>21,755</u>
At 28 February 2011	-	<u>21,755</u>
<b>Depreciation</b>		
At 01 March 2010		13,410
Charge for year	-	<u>1,979</u>
At 28 February 2011	-	<u>15,389</u>
<b>Net Book Value</b>		
At 28 February 2011		6,366
At 28 February 2010	-	<u>8,345</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100